

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)

POPULATION LAST CENSUS: 10,880
NET VALUATION TAXABLE 2010: \$539,489,564
MUNICODE: 0428

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT
SERVICES.

Borough of Pine Hill, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature :

Name : Michael J. Welding

Title : Registered Municipal Accountant

Email : mwelding@bowmanllp.com

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared) or (which I have not prepared) [eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Cardis, am the Chief Financial Officer, License # 0158 of the Borough of Pine Hill, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature:

Title: Chief Financial Officer

Address: 45 W. Seventh Avenue, Pine Hill, New Jersey 08021

Phone: (856) 783-7400

Fax: (856) 783-0329

Email: tcardis@pinehillboronj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Pine Hill as of December 31, 2010 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures ~~(except for circumstances as set forth below, no matters)~~ or ~~(no matters)~~ [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2010 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Registered Municipal Accountant)

BOWMAN & COMPANY LLP
(Firm Name)

6 N. Broad Street, Suite 201
(Address)

Woodbury, New Jersey 08096
(Address)

(856) 782-2892
(Phone Number)

(856) 782-5092
(Fax Number)

Certified by me

This 7th day of February, 2011

UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name:

Signature:

Certificate # :

Date:

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your Municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not **in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year
9. The current year budget does not contain an appropriation or levy "CAP" waiver
10. The municipality will not apply for the Transitional Aid for 2011

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Pine Hill
Chief Financial Officer: Thomas Cardis
Signature: _____
Certificate #: 0158
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-2486057

Fed. I.D. #

Borough of Pine Hill

Municipality

County of Camden

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2010

	(1)	(2)	(3)
	Federal Programs Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
Total	<u>\$237,709.41</u>	<u>\$63,180.75</u>	<u></u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance With
Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with the fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than the state government.

Signature Of Chief Financial Officer

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Pine Hill, County of Camden during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor, or Registered Municipal Accountant)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A 54:4-35, was in the amount of \$533,558,765.

SIGNATURE OF TAX ASSESSOR

Borough of Pine Hill

MUNICIPALITY

Camden

COUNTY

Municipal Public Defender

Certification

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009 :	(1)	\$	6,195.00
			25.00%
	(2)	\$	1,548.75

Municipal Public Defender Trust Cash Balance December 31, 2010 :	(3)	\$	8,017.25
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Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended : $3 - (1 + 2) =$ \$ 273.50

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer Thomas Cardis

Signature: _____

Certificate #: 0158

Date: _____

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2009 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Escrow Deposits</u>	\$ 52,589.28	\$ 15,539.42	\$ 43,155.06	\$ 24,973.64
2. <u>CDBG Escrows</u>	4,724.40	20.83	4,619.75	125.48
3. <u>Unemployment Compensation</u>	9,620.39	7,410.53	16,663.99	366.93
4. <u>Payroll</u>	29,550.37	3,679,411.62	3,659,327.97	49,634.02
5. <u>Off-Duty Police Employmen</u>	49,105.60	64,780.00		113,885.60
6. <u>Tax Sales Premiums</u>	109,110.00		56,500.00	52,610.00
7. <u>Tax Title Liens</u>	14,639.54	1,492,494.13	1,474,576.14	32,557.53
8. <u>Public Defender Fees</u>	2,522.75	5,494.50		8,017.25
9. <u>Municipal Alliance / D.A.R.E.</u>	2,655.20		670.00	1,985.20
10. <u>Law Enforcement Trust</u>	23,308.69	3,721.97	5,452.84	21,577.82
11. <u>Forfeiture Account</u>	62,743.39	112,457.91	60,339.17	114,862.13
12. <u>Police K-9</u>	145.84	200.72	128.15	218.41
13. <u>Recreation Trust</u>	150.00			150.00
14. <u>COAH</u>	369.09	1.85		370.94
15. <u>Police Evidence Accoun</u>		291,331.45		291,331.45
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 361,234.54	\$ 5,672,864.93	\$ 5,321,433.07	\$ 712,666.40

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009	RECEIPTS					Disbursements	Balance Dec. 31, 2010
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX

Sheet 7

* Show as Red Figure

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2010	2010 Budget Revenue Realized	Received	Accrued	Cancelled	Balance Dec. 31, 2010
Alcohol Education and Rehabilitation Grant		1,457.92				1,457.92
Body Armor Grant		1,037.19	1,037.19			
Clean Communities Program		16,408.71	16,408.71			
Drunk Driving Enforcement Grant						
Municipal Alliance Grant	7,807.00		7,807.00			
Recycling Tonnage Grant						
Tomlinson House	16,550.00		16,550.00			
Click it or Ticket						
Edward Byrne Memorial Justice Assistance Grant	27,854.00		27,854.00			
Pine Hill Historical Donation						
Over the Limit, Under Arrest		10,400.00	4,400.00			6,000.00
Community Development Block Grant - Senior Center HVAC		42,460.00	42,115.00			345.00
See totals on attached statement						
TOTALS:	52,211.00	71,763.82	116,171.90			7,802.92

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010	Transferred from 2010 Budget Appropriations			Expended	Cancelled	Balance Dec. 31, 2010
		Budget	Appropriation By 40A:4-87				
Alcohol Education and Rehabilitation Grant	7,929.90		1,457.92		2,300.00		7,087.82
Body Armor Grant	2,104.38	2,409.77			4,514.15		
Clean Communities Program	32,614.30	3,406.71	16,408.71		1,896.60		50,533.12
Drunk Driving Enforcement Grant	2,832.35	8,069.18			7,018.79		3,882.74
Municipal Alliance Grant	18,087.95				8,402.99		9,684.96
Recycling Tonnage Grant	11,210.91	17,511.23			2,799.80		25,922.34
Tomlinson House							
Over the Limit, Under Arrest		6,000.00	4,400.00				10,400.00
Community Development Block Grant - Senior Ctr. HVAC		42,460.00			42,213.00		247.00
Pine Hill Historical Donation							
Buckle Up South Jersey	2,000.00						2,000.00
Bulletproof Vest Fund	1,715.40						1,715.40
Economic Development	8,421.00						8,421.00
Municipal Stormwater Regulation	7,655.00						7,655.00
Special Purpose DOT Grant (GPS)	1,763.00				1,763.00		
Tomlinson - Insurance Proceeds	3,196.05						3,196.05
See totals on attached statement							
TOTALS:	99,530.24	79,856.89	22,266.63		70,908.33		130,745.43

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy -2009-2010)	85002-00	XXXXXXXXXX	
Levy School Year July 1, 2010, June 30, 2011		XXXXXXXXXX	10,293,059.00
Levy Calendar Year 2010		XXXXXXXXXX	
Paid		10,293,059.00	XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011)	85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		10,293,059.00	10,293,059.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2010	85045-00	XXXXXXXXXX	
2010 Tax Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expended			XXXXXXXXXX
Balance December 31, 2010	85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District Involved)

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50 % of Levy - 2009-2010) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2010-June 30, 2011	XXXXXXXXXX	
Levy Calendar Year 2010	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50 % of Levy - 2010-2011) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	7,232.01
2010 Levy	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	3,401,870.77
County Library 80003-04	XXXXXXXXXX	228,414.37
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	1,960.85
Paid	3,637,517.15	XXXXXXXXXX
Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added & Omitted Taxes	1,960.85	XXXXXXXXXX
	3,639,478.00	3,639,478.00

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2010 80003-06	XXXXXXXXXX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00 742,176.00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2010 Levy 80003-07	XXXXXXXXXX	742,176.00
Paid 80003-08	742,176.00	XXXXXXXXXX
Balance December 31, 2010 80003-09		XXXXXXXXXX
	742,176.00	742,176.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2010	80004-01	XXXXXXXXXX	
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2010	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	
State Library Aid Received 2010	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2010	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2010	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	
State Library Aid Received in 2010	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2010	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	875,000.00	875,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,266,041.89	2,457,160.76	191,118.87
Added by N.J.S. 40A:4-87:(List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	22,266.63	22,266.63	
Total Miscellaneous Revenue Anticipated 80103-	2,288,308.52	2,479,427.39	191,118.87
Receipts from Delinquent Taxes 80104-	600,000.00	529,012.30	-70,987.70
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	4,222,396.84	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	4,222,396.84	4,260,700.13	38,303.29
	7,985,705.36	8,144,139.82	158,434.46

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	18,127,470.45
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		10,293,059.00	XXXXXXXXXX
Regional School Tax 80119-00			XXXXXXXXXX
Regional High School Tax 80110-00			XXXXXXXXXX
County Taxes 80111-00		3,630,285.14	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		1,960.85	XXXXXXXXXX
Special District Taxes 80113-00		742,176.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00			XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	800,710.67
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00		4,260,700.13	XXXXXXXXXX
* Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX
* Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	
* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.		18,928,181.12	18,928,181.12

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	7,963,438.73
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	22,266.63
Appropriated for 2010 (Budget Statement Item 9)	80012-03	7,985,705.36
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	100,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	8,085,705.36
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,085,705.36
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	6,959,329.26
Paid or Charged - Reserve for Uncollected Taxes	80012-09	800,710.67
Reserved	80012-10	325,625.57
Total Expenditures	80012-11	8,085,665.50
Unexpended Balances Canceled (see footnote)	80012-12	39.86

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of the "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	or		82101-00	\$18,148,500.46
	(Abstract of Ratables)		82113-00	_____
2. Amount of Levy Special District Taxes			82102-00	\$742,176.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	\$16,465.65
5a. Subtotal 2010 Levy	18,907,142.11			
5b. Reductions due to tax appeals**	_____			
5c. Total 2010 Tax Levy			82106-00	\$18,907,142.11
6. Transferred to Tax Title Liens			82107-00	\$78,283.04
7. Transferred to Foreclosed Property			82108-00	_____
8. Remitted, Abated or Canceled			82109-00	\$20,678.45
9. Discount Allowed			82110-00	_____
10. Collected in Cash:	In 2009	82121-00	\$77,474.86	
	In 2010 *	82122-00	\$17,938,924.25	
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed		82123-00	\$111,071.34	
R.E.A.P Revenue		82124-00	_____	
Total To Line 14		82111-00	\$18,127,470.45	
11. Total Credits				18,226,431.94
12. Amount Outstanding, December 31, 2010			83120-00	680,710.17

13. Percentage of Cash Collections to Total 2010 Levy, (item 10 divided by item 5c) is 95.87 %
82112-00

NOTE: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			18,127,470.45	
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			_____	
To Current Taxes Realized in Cash (Sheet 17)			18,127,470.45	

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 + \$1,500,000.00, or .699985. The correct percentage to be shown as Item 13 is 69.99%, and not 70.00%, nor 69.999%

Note: On item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as a part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected _____

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by item 5c) is _____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

Net Cash Collected _____

Line 5c (sheet 22) Total 2010 Tax Levy _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	6,251.51	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	46,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	62,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed by Tax Collector	4,250.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXX	1,928.66
8. Sr. Citizens Deductions Disallowed by Tax Collector 2009 Taxes	XXXXXXXXXX	2,425.96
9. Received in Cash from State	XXXXXXXXXX	110,250.00
10.		
11.		
12. Balance December 31, 2010	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	4,646.89
Due To State of New Jersey		XXXXXXXXXX
	119,251.51	119,251.51

Calculation of Amount to be included on Sheet 22, Item 10 -
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	46,000.00	
Line 3	62,750.00	
Line 4	4,250.00	
Line 5		
Line 6		
Sub-Total	113,000.00	
Less: Line 7	1,928.66	
To Item 10, Sheet 22	111,071.34	

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (N.J.S.A. 54:3-27)

	DEBIT	CREDIT
Balance January 1, 2010	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from the Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2010		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation
Appeals Not Adjusted by December 31, 2010

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2011 MUNICIPAL BUDGET**

		YEAR 2011	YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes)	80015-	7,066,979.86	XXXXXXXXXXXX
2. Local District School Tax	Actual	80016-	10,293,059.00
	Estimate **	80017-	10,684,317.00
3. Regional School District Tax	Actual	80025-	
	Estimate *	80026-	XXXXXXXXXXXX
4. Regional High School Tax - School Budget	Actual	80018-	
	Estimate *	80019-	XXXXXXXXXXXX
5. County Tax	Actual	80020-	3,630,285.14
	Estimate *	80021-	3,702,890.84
6. Special District Taxes	Actual	80022-	742,176.00
	Estimate *	80023-	771,379.00
7. Municipal Open Space Tax	Actual	80027-	
	Estimate *	80028-	XXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	22,225,566.70	
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5)	80024-02	3,505,946.61	
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	18,719,620.09	
11. Amount of Item 10 Divided by 95.75% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	19,550,517.07	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown in Line 2 Above)	10,684,317.00		<p>* May not be stated in an amount less than "actual" Tax of year 2010</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L.1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown in Line 3 Above)			
Regional High School Tax (Amount Shown in Line 4 Above)			
County Tax (Amount Shown in Line 5 Above)	3,702,890.84		
Special District Tax (Amount Shown in Line 6 Above)	771,379.00		
Municipal Open Space Tax (Amount Shown in Line 7 Above)			
Tax in Local Municipal Budget	4,391,930.23		
Total Amount (See Line 11)	19,550,517.07		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	830,896.98	<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
<u>Computation of "Tax in Local Municipal Budget"</u>			
Item 1 - Total General Appropriations		7,066,979.86	
Item 12 - Appropriation : Reserve for Uncollected Taxes		830,896.98	
Sub-Total		7,897,876.84	
Less: Item 9 - Total Anticipated Revenues		3,505,946.61	
Amount to be Raised by Taxation in Municipal Budget	80024-07	4,391,930.23	

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2010	661,800.62	XXXXXXXXXXXXXXXXXX
A. Taxes 83102-00 575,008.44	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens 83103-00 86,792.18	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXXXXXXXX	21,673.34
B. Tax Title Liens 83106-00	XXXXXXXXXXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXXXXXXXX	
4. Added Taxes 83110-00	2,425.96	XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	31,605.90
B. Tax Title Liens - Transfers from Taxes 83107-00	31,605.90	XXXXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXXXXXXXXXX	642,553.24
8. Totals	695,832.48	695,832.48
9. Balance Brought Down	642,553.24	XXXXXXXXXXXXXXXXXX
10. Collected:	XXXXXXXXXXXXXXXXXX	529,012.30
A. Taxes 83116-00 516,017.53	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens 83117-00 12,994.77	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2010 Tax Sale 83118-00	10,661.08	XXXXXXXXXXXXXXXXXX
12. 2010 Taxes Transferred to Liens 83119-00	78,283.04	XXXXXXXXXXXXXXXXXX
13. 2010 Taxes 83123-00	680,710.17	XXXXXXXXXXXXXXXXXX
14. Balance December 31, 2010	XXXXXXXXXXXXXXXXXX	883,195.23
A. Taxes 83121-00 688,847.80	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens 83122-00 194,347.43	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals	1,412,207.53	1,412,207.53

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) 82.32 %

17. Item #14 multiplied by percentage shown above is \$ 727046.31 [83125-00] and represents the maximum amount that may be anticipated in 2011

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		DEBIT	CREDIT
1. Balance January 1, 2010	84101-00	336,775.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	336,775.00
		336,775.00	336,775.00

CONTRACT SALES

		DEBIT	CREDIT
15. Balance January 1, 2010	84115-00	80,500.00	XXXXXXXXXX
16. 2010 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	74,831.67
18. Cancelled	84118-00	XXXXXXXXXX	168.33
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	5,500.00
		80,500.00	80,500.00

MORTGAGE SALES

		DEBIT	CREDIT
20. Balance January 1, 2010	84120-00		XXXXXXXXXX
21. 2010 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	

Analysis of Sale of Property: 74,831.67

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget 74,831.67

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 44A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 Per Audit <u>Report</u>	Amount in 2010 <u>Budget</u>	Amount Resulting <u>from 2010</u>	Balance as at <u>Dec. 31, 2010</u>
1. <u>Emergency Authorization - Municipal *</u>			100,000.00	100,000.00
2. <u>Emergency Authorizations - Schools</u>				
3. _____				
4. _____				
5. _____				
Subtotal			100,000.00	100,000.00
6. <u>Deficit from Operations</u>				
Total Current			100,000.00	100,000.00
7. <u>Trust - Other</u>				
8. <u>Trust - Dog</u>				
9. <u>Trust - Assessment</u>				
10. <u>Capital -</u>				

* Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2009	Reduced in 2010		Balance Dec. 31, 2010
					By 2010 Budget	Canceled by Resolution	
Totals							

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of the amount authorized but not more than the amount shown in the column 'Balance Dec. 31, 2010 must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	3,665,000.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	330,000.00	XXXXXXXXXX	
Outstanding December 31, 2010	80033-04	3,335,000.00	XXXXXXXXXX	
		3,665,000.00	3,665,000.00	
2011 Bond Maturities - General Capital Bonds			80033-05 \$	350,000.00
2011 Interest on Bonds *		80033-06	155,340.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding December 31, 2010	80033-10		XXXXXXXXXX	
2011 Bond Maturities - Assessment Bonds			80033-11	
2011 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	155,340.00

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Assessment:				
Subtotal				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES TRUST LOAN**

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	297,112.99	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	37,100.14	XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-04	260,012.85	XXXXXXXXXXXX	
		297,112.99	297,112.99	
2011 Loan Maturities			80033-05	37,845.85
2011 Interest on Loans			80033-06	5,011.97
Total 2011 Debt Service for NJEIT Loan			80033-13	42,857.82
LOAN				
Outstanding January 1, 2010	80033-07	XXXXXXXXXX	314,119.59	
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	29,675.38	XXXXXXXXXXXX	
Outstanding December 31, 2010	80033-10	284,444.21	XXXXXXXXXXXX	
		314,119.59	314,119.59	
2011 Loan Maturities			80033-11	29,242.33
2011 Interest on Loans			80033-12	7,200.00
Total 2011 Debt Service for NJEIT Loan			80033-13	36,442.33

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
Assessment:				
Subtotal				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding December 31, 2010	80034-03		XXXXXXXXXX	
2011 Bond Maturities - Term Bonds		80034-04		
2011 Interest on Bonds *		80034-05		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2010	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding December 31, 2010	80034-09		XXXXXXXXXX	
2011 Interest on Bonds *		80034-10		
2011 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (* Items)			80034-12	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2011 INTEREST REQUIREMENT -CURRENT FUND DEBT ONLY

	Outstanding Dec. 31 2010	2011 Interest Requirement
1. Emergency Notes	80036-	
2. Special Emergency Notes	80037- 178,200.00	2,387.88
3. Tax Anticipation Notes	80038-	
4. Interest on Unpaid State and County Taxes	80039-	
5. _____		
6. _____		

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec 31 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1 Bond Ordinance 97-635	380,000.00	02/07/2001	50,000.00	1/14/11	1.87%	50,000.00	935.00	1/14/11
2 Bond Ordinance 07-806	145,816.00	12/21/2007	129,000.00	12/13/11	1.34%	16,500.00	1,728.60	12/13/11
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
Total	525,816.00		179,000.00			66,500.00	2,663.60	

Sheet 33

80051-01

80051-02

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do Not Crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec 31 2010	Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
	Total								

Sheet 34

80051-01

80051-02

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**** Interest on Assessment Notes must be included in the Current Fund Budget Appropriation "Interest on Notes"**

(Do Not Crowd - add additional sheets))

Schedule of Capital Lease Program Obligations

Purpose	Amount of Lease Obligation Outstanding Dec 31, 2010	2011 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
1			
2			
3			
4			
5			
6			
Leases approved by LFB prior July 1, 2007			
1			
2			
3			
4			
5			
6			
Total			

80051-01

80051-02

(Do not crowd-add additional sheets)

Sheet 34a

BOROUGH OF PINE HILL
GENERAL CAPITAL FUND
 Statement of Improvement Authorizations
 For the Year Ended December 31, 2010

Ordinance Number	Improvement Description	Ordinance		Balance December 31, 2009		2011 Authorizations	Canceled	Paid or Charged	Balance December 31, 2010	
		Date	Amount	Funded	Unfunded				Funded	Unfunded
751	Various Improvements: Veterans Park	06/20/05	\$ 292,000.00	\$ 34,058.00				\$ 750.00	\$ 33,308.00	
763	Branch Avenue Sidewalks	09/19/05	75,000.00	78,696.71	\$ 3,000.00		\$ 57,684.69	10,197.35	13,814.67	
783/848/ 857	Various Improvements: Public Works Facility	05/15/06		68,334.55		\$ (65,000.00)		-	2,364.66	
	Public Safety Equipment	09/21/09	2,035,000.00	1,458.00				969.89	1,408.00	
	Improvements of Parks		65,000.00	25,000.00				50.00	25,000.00	
	Office Equipment		25,000.00	73.36				-	73.36	
	Public Works Equipment		15,000.00	18,255.09				-		
	Renovations to Various Municipal Buildings		89,800.00					17,980.09	275.00	
			65,000.00			65,000.00		33,221.45	31,778.55	
787	Third Avenue Pedestrian	07/17/06	90,000.00	7,962.77				-	7,962.77	
796	Reconstruction of E. 13th Avenue	02/26/07	85,000.00	9,762.55				-	9,762.55	
806(a)	Resurface Parking Lot	10/22/07	6,420.00	306.00	6,114.00			3,253.63	-	\$ 3,166.37
806/852(b)	Acquisition of Public Works Equipment	10/22/07	11,041.39	-	10,358.61	(10,358.61)		-	-	
806/852(c)	Purchase of Office Equipment	10/22/07	70,000.61	-		10,358.61		7,104.98	-	3,253.63
806(d)	Acquisition of Various Equipment	10/22/07	65,645.00	-	11,852.70			11,852.70	-	
814	Reconstruction of East Clearview Avenue	05/19/08	170,000.00	11,912.22				-	11,912.22	
848	Borough Building Improvements	09/21/09	10,000.00	1,424.97				1,396.86	28.11	
849	Reconstruction of Lake Avenue	09/21/09	205,000.00	175,625.00				142,600.13	33,024.87	
852	Reconstruction of Greenwood Ave	02/22/10	200,000.00			200,000.00		25,915.00	174,085.00	
862	Reconstruction of Forrester Ave	09/13/10	120,000.00			120,000.00		109,929.05	10,070.95	
				<u>\$ 432,869.22</u>	<u>\$ 31,325.31</u>	<u>\$ 320,000.00</u>	<u>\$ 57,684.69</u>	<u>\$ 365,221.13</u>	<u>\$ 354,868.71</u>	<u>\$ 6,420.00</u>
Capital Fund Balance						\$ 29,310.00	\$			
State Aid Receivable						180,000.00				
CDBG Receivable						110,690.00	57,684.69			
Cash Disbursements								\$ 168,856.01		
Encumbrances Payable								196,365.12		
						<u>\$ 320,000.00</u>	<u>\$ 57,684.69</u>	<u>\$ 365,221.13</u>		

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
Year-2010

		DEBIT	CREDIT
Balance January 1, 2010	80029-01	XXXXXXXXXXXX	59,756.78
Premium on Sale of Bonds		XXXXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	29,310.00	XXXXXXXXXXXX
Appropriated to 2010 Budget Revenue	80029-03		XXXXXXXXXXXX
Balance December 31, 2010	80029-04	30,446.78	XXXXXXXXXXXX
		59,756.78	59,756.78

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2011 _____
4. Amount of Interest on Bonds with a Covenant -
2011 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

Note A: - This amount to be supported by confirmation from bank or banks
Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2010 was	<u>18,907,142.11</u>
2. Amount of Item 1 Collected in 2010 (*)	<u>18,127,470.45</u>
3. Seventy (70) percent of Item 1	<u>13,234,999.48</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2010?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2010?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit in 2009			<u> </u>
2. 4% of 2009 Tax Levy for all purposes: Levy --	<u> </u>	=	<u> </u>
3. Cash Deficit 2010			<u> </u>
4. 4% of 2010 Tax Levy for all purposes: Levy --	<u> </u>	=	<u> </u>

E. <u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	<u> </u>	<u> </u>	<u> </u>
2. County Taxes	<u> </u>	<u>1,960.85</u>	<u>1,960.85</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u> </u>
4. Amounts due School District for Local School Tax	<u> </u>	<u> </u>	<u> </u>