

CLERK

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS 10,233
NET VALUATION TAXABLE 2014 530,978,571.00
MUNICODE 0428

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Pine Hill, County of Camden

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

Date	Examined By:
1	Preliminary Check
2	Examined

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
Name Michael J. Welding
Title Registered Municipal Accountant
Email

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~which I have prepared~~ ~~or~~ (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Cardis, am the Chief Financial Officer, License # O-0158, of the Borough of Camden and that the Pine Hill County of _____ statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of ~~December 31, 2014~~.

Signature 
Title Chief Financial Officer
Address 45 West 7th Ave, Pine Hill, NJ 08021
Phone Number 856-783-7400
Fax Number _____
Email tcardis@pinehillnj.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Pine Hill as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~came~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



Michael J. Welding
Registered Municipal Accountant

Bowman & Company LLP
(Firm Name)
6 N. Broad Street, Suite 201
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Woodbury, New Jersey 08096
(Address)
856-782-2892
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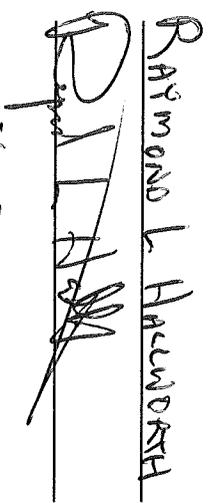
Certified by me

This 24th day of Feb, 2015

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: RAYMOND L. HALEWORTH

Signature: 

Certificate #: 3407

Date: 2/25/15

22-2486057

Fed I.D. #

Borough of Pine Hill
Municipality

Camden
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1)	(2)	(3)
Federal Programs Expended (administered by the State)			Other Federal Programs Expended
TOTAL \$	215,277.95	\$ 34,943.63	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- _____ Single Audit
- _____ Program Specific Audit
- _____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


Signature Of Chief Financial Officer

2/9/15
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Borough _____ of _____ Pine Hill _____, County of _____ Camden _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Signature 
Name Michael J. Welding
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 529,485,581.00.


SIGNATURE OF TAX ASSESSOR

Borough of Pine Hill
MUNICIPALITY

Camden
COUNTY

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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	UTILITIES ONLY
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NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET
POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	2,078,380.30	
Investments		
Due from State of NJ - Senior Citizens & Veterans Deductions		
Receivables with Full Reserves:		
Delinquent Taxes	676,440.56	
Tax Title Liens	599,351.23	
Property Acquired by Taxes	332,550.00	
Contract Sales Receivable	-	
Mortgage Sales Receivable	-	
Due From Animal Control Fund	27.81	
Due From General Capital Fund	538.96	
Sub-total Receivables with Full Reserves	1,608,908.56	
Deferred Charges (Sheets 28, 29 & 30)	-	
Deferred School Taxes (Sheets 13 & 14)	-	
Sub-total	3,687,288.86	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2014

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Totals from Sheet 3	3,687,288.86	-
Cash Liabilities:		
Appropriation Reserves		600,647.59
Due to State of New Jersey - Senior Citizens & Veterans Deductions		-
Local District School Tax Payable		-
Regional School Tax Payable		-
Regional High School Tax Payable		-
County Taxes Payable		-
Due County for Added and Omitted Taxes		11,949.24
Special District Taxes Payable		-
State Library Aid (See Sheet 16)		-
Encumbrances Payable		146,588.97
Prepaid Taxes		136,012.03
Tax Overpayments		5,074.66
Due to Trust Other Fund		4,169.53
Due Federal & State Grant Fund		81,092.63
Due to State - Marriage License Fees		375.00
Sub-total Cash Liabilities		985,909.65
Reserve for Receivables		1,608,908.56
School Taxes Deferred (Sheets 13& 14)		-
Fund Balance		1,092,470.65
Total	3,687,288.86	3,687,288.86

(Do not crowd - add additional sheets)

Schedule of Trust Fund Reserves

	Amount Dec. 31, 2013 per Audit			Balance as at Dec. 31, 2014	
<u>Purpose</u>	<u>Report</u>		<u>Receipts</u>	<u>Disbursements</u>	
1. Per attached schedule	\$ 641,010.07	\$ 4,990,021.14	5,014,309.65	\$ 616,721.56	-
2. _____					-
3. _____					-
4. _____					-
5. _____					-
6. _____					-
7. _____					-
8. _____					-
9. _____					-
10. _____					-
11. _____					-
12. _____					-
13. _____					-
14. _____					-
15. _____					-
16. _____					-
17. _____					-
18. _____					-
19. _____					-
20. _____					-
21. _____					-
22. _____					-
23. _____					-
24. _____					-
25. _____					-
26. _____					-
27. _____					-
28. _____					-
29. _____					-
30. _____					-
Totals:	\$ 641,010.07	\$ 4,990,021.14	5,014,309.65	\$ 616,721.56	

BOROUGH OF PINE HILL
TRUST - OTHER FUND
Statement of Miscellaneous Trust Reserves
For the Year Ended December 31, 2014

	Balance Dec. 31, 2013	Receipts	Disbursements	Balance Dec. 31, 2014
Escrow Deposits	\$ 18,909.94	\$ 87,139.37	\$ 64,783.76	\$ 41,265.55
Unemployment Compensation	34,875.37	68.80	5,256.30	29,687.87
Payroll	41,064.41	3,808,161.69	3,805,568.50	43,657.60
Off-Duty Police Employment	6,662.67	196,027.61	174,765.65	27,924.63
Tax Sale Premiums	318,999.58	38,300.00	186,500.00	170,799.58
Redemption of Tax Sale Certificates	118,684.41	787,443.44	704,101.17	202,026.68
Public Defender Fees	7,726.67	6,289.50	14,016.17	14,016.17
D.A.R.E.	5,438.53	6,633.45	7,857.44	4,214.54
Forfeited Funds - State	18,936.20	12,592.47	15,912.60	15,616.07
Forfeited Funds - Federal	12,094.55	35,568.89	30,532.99	17,130.45
Police K-9	1,881.01	295.00	1,431.01	745.00
Recreation	55,360.21	11,500.00	17,600.23	49,259.98
COAH	376.52	0.92		377.44
	<u>\$ 641,010.07</u>	<u>\$ 4,990,021.14</u>	<u>\$ 5,014,309.65</u>	<u>\$ 616,721.56</u>

POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	1,546,667.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	1,546,667.00
Cash	1,448,733.89	
Deferred Charges	-	
Deferred Charges to Future Taxation - Funded	2,084,886.75	
Deferred Charges to Future Taxation - Unfunded	2,666,667.00	
Due from Community Development Block Grant	48,311.00	
Due from Camden County Open Space	25,000.00	
State Aid Receivable	250,192.54	
Due to Current		538.96
Encumbrances Payable		175,068.35
General Capital Bonds		1,835,000.00
Assessment Serial Bonds		-
Bond Anticipation Notes		1,120,000.00
Assessment Notes		-
Loans Payable		104,003.77
Loans Payable		145,882.98
Improvement Authorizations - Funded		439,118.15
Improvement Authorizations - Unfunded		2,666,930.70
Capital Improvement Fund		682.14
Down Payments on Improvements		-
Capital Surplus		36,566.13
Total	8,070,458.18	8,070,458.18

(Do not crowd - add additional sheets)

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2014	2014 Budget Revenue Realized	Received		Accrued	Balance Dec. 31, 2014
						-
Per Attached Sheet	6,437.46		64,888.97		58,451.51	-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	6,437.46	-	64,888.97	-	58,451.51	-

Sheet 10

BOROUGH OF PINE HILL
FEDERAL AND STATE GRANT FUND
 Statement of Federal and State Grants Receivable
 For the Year Ended December 31, 2014

<u>Program</u>	Balance Dec. 31, 2013	Accrued	Received	Balance Dec. 31, 2014
Federal Grants:				
Click it or Ticket	\$ 4,400.00	\$ 4,000.00	\$ 8,400.00	-
Distracted Driving		10,000.00	10,000.00	-
Total Federal Grants	4,400.00	14,000.00	18,400.00	-
State Grants:				
Alcohol, Education, Rehabilitation and Enforcement Grant		886.20	886.20	-
Body Armor Grant		3,121.03	3,121.03	-
Clean Communities Program		16,417.99	16,417.99	-
Drunk Driving Enforcement Grant		1,687.38	1,687.38	-
Municipal Alliance Grant	2,037.46	10,901.50	12,938.96	-
Recycling Tonnage Grant		11,437.41	11,437.41	-
Total State Grants	2,037.46	44,451.51	46,488.97	-
	\$ 6,437.46	\$ 58,451.51	\$ 64,888.97	\$ -

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations			Expended	Encumbrances Payable		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
Per Attached Sheet	46,383.47	41,741.05	33,471.22		55,493.63	6,406.09		59,696.02
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Total	46,383.47	41,741.05	33,471.22	-	55,493.63	6,406.09	-	59,696.02

Sheet 11

BOROUGH OF PINE HILL
FEDERAL AND STATE GRANT FUND
Statement of Reserve for Federal and State Grants -- Appropriated
For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013		Transferred from 2014 Budget Appropriation	Disbursed	Encumbered	Balance Dec. 31, 2014
	Appropriated	Encumbered				
Federal Grants:						
Bulletproof Vest Fund			\$ 2,166.50			\$ 2,166.50
Click it or Ticket	\$ 4,400.00		4,000.00	\$ 7,950.00		450.00
Drunk Driver Prevention	2,600.00			2,600.00		-
Distracted Driving			10,000.00	10,000.00		-
Total Federal Grants	7,000.00	-	16,166.50	20,550.00	-	2,616.50
State Grants:						
Alcohol, Education, Rehabilitation and Enforcement Grant	1,751.24		866.20	1,650.00		967.44
Body Armor Grant			7,134.08	1,868.00		5,266.08
Clean Communities Program	15,654.53		16,417.99	14,650.57		17,421.95
Drunk Driving Enforcement Fund	6,214.42	\$ 152.50		457.66	\$ 5,909.26	-
Municipal Alliance Grant	3,386.27		22,662.50	11,784.23	86.83	14,177.71
Sustainable New Jersey	1,629.50			1,413.52		215.98
Recycling Tonnage Grant	10,595.01		11,965.00	3,119.65	410.00	19,030.36
Total State Grants	39,230.97	152.50	59,045.77	34,943.63	6,406.09	57,079.52
	\$ 46,230.97	\$ 152.50	\$ 75,212.27	\$ 55,493.63	\$ 6,406.09	\$ 59,696.02
Realized as Revenue in Budget			\$ 70,441.27			
Local Match - Due from Current Fund			4,771.00			
Cash Disbursements				\$ 55,493.63		
			\$ 75,212.27	\$ 55,493.63		

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Receipts				Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
								-
Per Attached Sheet	31,536.55	36,970.05	33,471.22	58,451.51				19,546.79
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
								-
Totals	31,536.55	36,970.05	33,471.22	58,451.51	-	-	-	19,546.79

Sheet 12

BOROUGH OF PINE HILL
FEDERAL AND STATE GRANT FUND
 Statement of Reserve for Federal and State Grants -- Unappropriated
 For the Year Ended December 31, 2014

Program	Balance Dec. 31, 2013	Federal and State Grants Receivable	Realized as Revenue in 2014 Budget	Balance Dec. 31, 2014
Federal Grants				
Click it or Ticket	\$ 2,166.50	\$ 4,000.00	\$ 4,000.00	-
Bulletproof Vest Fund		-	2,166.50	-
Distracted Driving		10,000.00	10,000.00	-
Total Federal Grants	2,166.50	14,000.00	16,166.50	-
State Grants:				
Alcohol, Education, Rehabilitation and Enforcement Grant		886.20	866.20	\$ 20.00
Body Armor Grant	4,947.05	3,121.03	7,134.08	934.00
Clean Communities Program		16,417.99	16,417.99	-
Drunk Driving Enforcement Grant		1,687.38	-	1,687.38
Municipal Alliance Grant	12,458.00	10,901.50	17,891.50	5,468.00
Recycling Tonnage Grant	11,965.00	11,437.41	11,965.00	11,437.41
Total State Grants	29,370.05	44,451.51	54,274.77	19,546.79
	<u>\$ 31,536.55</u>	<u>\$ 58,451.51</u>	<u>\$ 70,441.27</u>	<u>\$ 19,546.79</u>

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	11,239,493.00
Paid	11,239,493.00	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00	XXXXXXXXXX
	11,239,493.00	11,239,493.00

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools
 # Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	
2014 Levy	85105-00	XXXXXXXXXX
Added and Omitted Levy	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2014	85046-00	XXXXXXXXXX
	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXXXX	
Levy Calendar Year 2014	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	50,415.77
2014 Levy	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	3,752,672.76
County Library	XXXXXXXXXX	236,589.51
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	95,865.20
Due County for Added and Omitted Taxes	XXXXXXXXXX	11,949.24
Paid	4,135,543.24	XXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	11,949.24	XXXXXXXXXX
	4,147,492.48	4,147,492.48

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2014	80003-06		XXXXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	877,379.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00		XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00		XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX	XXXXXXXXXX
Total 2014 Levy	80003-07		XXXXXXXXXX	877,379.00
Paid	80003-08		877,379.00	XXXXXXXXXX
Balance December 31, 2014	80003-09		-	877,379.00

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance January 1, 2014	80004-01 XXXXXXXXXX	
State Library Aid Received in 2014	80004-02 XXXXXXXXXX	
Expended	80004-09 XXXXXXXXXX	
Balance December 31, 2014	80004-10 -	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03 XXXXXXXXXX	
State Library Aid Received in 2014	80004-04 XXXXXXXXXX	
Expended	80004-11 XXXXXXXXXX	
Balance December 31, 2014	80004-12 -	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05 XXXXXXXXXX	
State Library Aid Received in 2014	80004-06 XXXXXXXXXX	
Expended	80004-13 XXXXXXXXXX	
Balance December 31, 2014	80004-14 -	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07 XXXXXXXXXX	
State Library Aid Received in 2014	80004-08 XXXXXXXXXX	
Expended	80004-15 XXXXXXXXXX	
Balance December 31, 2014	80004-16 -	-

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	725,000.00	725,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government	80101-		
	80102-		-
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	2,164,220.05	2,298,100.09	133,880.04
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	33,471.22	33,471.22	-
			-
Total Miscellaneous Revenue Anticipated	2,197,691.27	2,331,571.31	133,880.04
Receipts from Delinquent Taxes	80104-	617,132.30	(27,867.70)
			-
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	4,938,380.79	XXXXXXXXXX
(b) Addition to Local District School Tax	80106-	XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation	80107-	5,046,963.64	108,582.85
		8,506,072.06	214,595.19

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	XXXXXXXXXX	20,360,857.56
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax	80109-00	11,239,493.00
Regional School Tax	80119-00	-
Regional High School Tax	80110-00	-
County Taxes	80111-00	4,085,127.47
Due County for Added and Omitted Taxes	80112-00	11,949.24
Special District Taxes	80113-00	877,379.00
Municipal Open Space Tax	80120-00	-
Reserve for Uncollected Taxes	80114-00	XXXXXXXXXX
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXXXX
Balance for Support of Municipal Budget (or)	80116-00	5,046,963.64
*Excess Non-Budget Revenue (see footnote)	80117-00	XXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXXX
	21,260,912.35	21,260,912.35

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	8,472,600.84
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	33,471.22
Appropriated for 2014 (Budget Statement Item 9)	80012-03	8,506,072.06
Appropriated for 2014 Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	8,506,072.06
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	8,506,072.06
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	7,005,367.20
Paid or Charged - Reserve for Uncollected Taxes	80012-09	900,054.79
Reserved	80012-10	600,647.59
Total Expenditures	80012-11	8,506,069.58
Unexpended Balances Canceled (see footnote)	80012-12	2.48

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	XXXXXXXXXX	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	XXXXXXXXXX	-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	XXXXXXXXXX	133,880.04
Delinquent Tax Collections	XXXXXXXXXX	
	XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	108,582.85
Unexpended Balances of 2014 Budget Appropriations	80013-04	2.48
Miscellaneous Revenue Not Anticipated	81113-	79,960.50
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	-
Payments in Lieu of Taxes on Real Property	81120-	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	287,461.33
Prior Years Interfunds Returned in 2014	80013-06	85,713.94
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2014	80013-07	-
Balance December 31, 2014	80013-08	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXX
	27,867.70	XXXXXXXXXX
Required Collection of Current Taxes	80013-11	XXXXXXXXXX
Interfund Advances Originating in 2014	80013-12	XXXXXXXXXX
Prior Year Senior Citizens Deductions Disallowed	8,500.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX
Surplus Balance - To Surplus (Sheet 21)	80013-14	XXXXXXXXXX
	695,601.14	695,601.14

SURPLUS - CURRENT FUND YEAR 2014

	Debit	Credit
1. Balance January 1, 2014	80014-01 XXXXXXXXXX	1,158,237.21
2.	XXXXXXXXXX	
3. Excess Resulting from 2014 Operations	80014-02 XXXXXXXXXX	659,233.44
4. Amount Appropriated in the 2014 Budget - Cash	80014-03 725,000.00	XXXXXXXXXX
5. Amount Appropriated in the 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04 -	XXXXXXXXXX
6.		XXXXXXXXXX
7. Balance December 31, 2014	80014-05 1,092,470.65	XXXXXXXXXX
	1,817,470.65	1,817,470.65

ANALYSIS OF BALANCE December 31, 2014 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06 2,078,380.30
Investments	80014-07 -
Sub Total	2,078,380.30
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08 985,909.65
Cash Surplus	80014-09 1,092,470.65
Deficit in Cash Surplus	80014-10
Other Assets Pledged to Surplus: *	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16
Deferred Charges #	80014-12 -
Cash Deficit #	80014-13
Total Other Assets	80014-14 -
	80014-15 1,092,470.65

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ 20,282,544.96
or		
(Abstract of Ratables)	82113-00	
2. Amount of Levy Special District Taxes	82102-00	877,379.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	58,640.63
5a. Subtotal 2014 Levy	<u>21,218,564.59</u>	
5b. Reductions due to tax appeals **	82106-00	<u>21,218,564.59</u>
5c. Total 2014 Tax Levy	82107-00	138,668.50
6 Transferred to Tax Title Liens	82108-00	
7. Transferred to Foreclosed Property	82109-00	89,193.03
8. Remitted, Abated or Canceled	82110-00	
9. Discount Allowed	82121-00	100,133.96
10. Collected in Cash: In 2013	82122-00	<u>20,162,223.60</u>
In 2014 *	82124-00	
R.F.A.P. Revenue	82123-00	98,500.00
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82111-00	<u>20,360,857.56</u>
Total to Line 14		<u>20,588,719.09</u>
11. Total Credits	83120-00	629,845.50
12. Amount Outstanding December 31, 2014		
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	95.96%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ \$ Complete Sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	<u>20,360,857.56</u>
Less: Reserve for Tax Appeals Pending	
State Division of Tax Appeals	<u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	<u>20,360,857.56</u>

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	32,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	65,000.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2013 Taxes	XXXXXXXXXX	8,500.00
9. Received in Cash from State	XXXXXXXXXX	87,049.31
10.		
11.		
12. Balance December 31, 2014	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	-	XXXXXXXXXX
	99,000.00	99,000.00

Calculation of Amount to be included on Sheet 22, Item 10-
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	32,500.00
Line 3	65,000.00
Line 4	1,500.00
Sub-Total	99,000.00
Less: Line 7	500.00
To Item 10, Sheet 22	98,500.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING

(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX XXXXXXXXXX
Balance December 31, 2014	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	-	XXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014


 Signature of Tax Collector

 P8303 2-25-15
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014	
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes	80015-	XXXXXXXXXX	
2. Local District School Tax - Actual	80016-	11,239,493.00	
Estimate**	80017-	XXXXXXXXXX	
3. Regional School District Tax - Actual	80025-	-	
Estimate*	80026-	XXXXXXXXXX	
4. Regional High School Tax - Actual	80018-	-	
Estimate*	80019-	XXXXXXXXXX	
5. County Tax Actual	80020-	4,085,127.47	
Estimate*	80021-	XXXXXXXXXX	
6. Special District Taxes Actual	80022-	877,379.00	
Estimate*	80023-	XXXXXXXXXX	
7. Municipal Open Space Tax Actual	80027-	-	
Estimate*	80028-	XXXXXXXXXX	
8. Total General Appropriations & Other Taxes	80024-01	-	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)	80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	-	
11. Amount of item 10 Divided by [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	#DIV/0!	
Analysis of Item 11:			
Local District School Tax (Amount Shown on Line 2 Above)	-	* Must not be stated in an amount less than "actual" Tax of year 2014. ** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.	
Regional School District Tax (Amount Shown on Line 3 Above)	-		
Regional High School Tax (Amount Shown on Line 4 Above)	-		
County Tax (Amount Shown on Line 5 Above)	-		
Special District Tax (Amount Shown on Line 6 Above)	-		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	-		
Tax in Local Municipal Budget	#DIV/0!		
Total Amount (see Line 11)	#DIV/0!		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06		#DIV/0!
Item 12 - Appropriation: Reserve for Uncollected Taxes Sub-Total	#DIV/0!		#DIV/0!
Less: Item 9 - Total Anticipated Revenues	-		-
Amount to be Raised by Taxation in Municipal Budget 80024-07	80024-07	#DIV/0!	

Note:
The amount of
anticipated rev-
enues (Item 9)
may never exceed
the total of Items 1
and 12.

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance January 1, 2014	1,121,205.81	XXXXXXXXXX
A. Taxes	83102-00 639,594.25	XXXXXXXXXX
B. Tax Title Liens	83103-00 481,611.56	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00	XXXXXXXXXX 2,889.56
B. Tax Title Liens	83106-00	XXXXXXXXXX 4,461.41
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00	XXXXXXXXXX
B. Tax Title Liens	83109-00	XXXXXXXXXX
4. Added Taxes	83110-00 7,770.18	XXXXXXXXXX
5. Added Tax Title Liens	83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXX 8,876.85
B. Tax Title Liens - Transfers from Taxes	83107-00	XXXXXXXXXX
7. Balance Before Cash Payments	8,876.85	XXXXXXXXXX 1,121,625.02
8. Totals	1,137,852.84	1,137,852.84
9. Balance Brought Down	1,121,625.02	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	617,132.30
A. Taxes	83116-00 589,002.96	XXXXXXXXXX
B. Tax Title Liens	83117-00 28,129.34	XXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00 2,785.07	XXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00 138,668.50	XXXXXXXXXX
13. 2014 Taxes	83123-00 629,845.50	XXXXXXXXXX
14. Balance December 31, 2014	XXXXXXXXXX	1,275,791.79
A. Taxes	83121-00 676,440.56	XXXXXXXXXX
B. Tax Title Liens	83122-00 599,351.23	XXXXXXXXXX
15. Totals	1,892,924.09	1,892,924.09

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 55.02%

17. Item No. 14 multiplied by percentage shown above is 701,956.81 and represents the maximum amount that may be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance January 1, 2014	84101-00 332,550.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	XXXXXXXXXX
4. Taxes Receivable	84104-00	XXXXXXXXXX
5A.	84102-00	XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX
6. Adjustment to Assessed Valuation	84106-00	XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX
10. Contract	84110-00	XXXXXXXXXX
11. Mortgage	84111-00	XXXXXXXXXX
12. Loss on Sales	84112-00	XXXXXXXXXX
13. Gain on Sales	84113-00	XXXXXXXXXX
14. Balance December 31, 2014	84114-00	332,550.00
	332,550.00	332,550.00

CONTRACT SALES

	Debit	Credit
15. Balance January 1, 2014	84115-00	XXXXXXXXXX
16. 2014 Sales from Foreclosed Property	84116-00	XXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXX
18.	84118-00	XXXXXXXXXX
19. Balance December 31, 2014	84119-00	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance January 1, 2014	84120-00	XXXXXXXXXX
21. 2014 Sales from Foreclosed Property	84121-00	XXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXX
23.	84123-00	XXXXXXXXXX
24. Balance December 31, 2014	84124-00	-
	XXXXXXXXXX	-

Analysis of Sale of Property: \$

* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount	Amount in	Amount	Balance
	Dec. 31, 2013	2014	Resulting	as at
	per Audit	Budget	from 2014	Dec. 31, 2014
	Report			
1. Emergency Authorization - Municipal*	\$ _____			\$ _____
2. Emergency Authorizations - Schools	\$ _____			\$ _____
3. Deficit from Operations	\$ _____			\$ _____
4. _____	\$ _____			\$ _____
Sub-total Current Fund	\$ _____	-	-	\$ _____
5. Capital -	\$ _____			\$ _____
6. Trust Assessment	\$ _____			\$ _____
7. Animal Control Fund	\$ _____			\$ _____
8. Trust Other	\$ _____			\$ _____
9. Grant Fund	\$ 4,556.27			\$ 4,556.27

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	_____	\$ _____
2. _____	_____	_____	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

Appropriated for
in Budget of
Year 2015

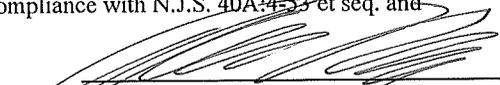
	In Favor of	On Account of	Date Entered	Amount	Year 2015
1. _____	_____	_____	_____	\$ _____	_____
2. _____	_____	_____	_____	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page


 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2014 must be entered here and then raised in the 2015 budget.

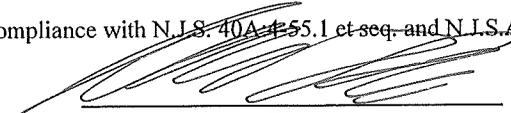
**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq are recorded on this page



 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX	2,235,000.00	
Issued	XXXXXXXXXX		
Paid	400,000.00	XXXXXXXXXX	
Outstanding December 31, 2014	1,835,000.00	XXXXXXXXXX	
	2,235,000.00	2,235,000.00	
2015 Bond Maturities - General Capital Bonds		80033-05	\$ 120,000.00
2015 Interest on Bonds *		80033-06	\$ 83,025.00
ASSESSMENT SERIAL BONDS			
Outstanding January 1, 2014	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2014	-	XXXXXXXXXX	
	-		
2015 Bond Maturities - Assessment Bonds		80033-11	\$
2015 Interest on Bonds		80033-12	
Total "Interest on Bonds - Debt Service" (*Items)		80033-13	\$ 83,025.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	80033-14	80033-15		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	80034-01 XXXXXXXXXX		
Paid	80034-02	XXXXXXXXXX	
Outstanding December 31, 2014	80034-03	XXXXXXXXXX	
	-	-	
2015 Bond Maturities - Term Bonds	80034-04		
2015 Interest on Bonds *	80034-05		
TYPE I SCHOOL SERIAL BOND			
Outstanding January 1, 2014	80034-06 XXXXXXXXXX		
Issued	80034-07 XXXXXXXXXX		
Paid	80034-08	XXXXXXXXXX	
Outstanding December 31, 2014	80034-09	XXXXXXXXXX	
	-	-	
2015 Interest on Bonds *	80034-10		
2015 Bond Maturities - Serial Bonds		80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

Outstanding
Dec. 31, 2014

2015 Interest
Requirement

- 1. Emergency Notes 80036- \$ _____
- 2. Special Emergency Notes 80037- \$ _____
- 3. Tax Anticipation Notes 80038- \$ _____
- 4. Interest on Unpaid State and County Taxes 80039- \$ _____
- 5. _____ \$ _____
- 6. _____ \$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Ord 920 Various Capital Improvements	1,120,000.00	12/31/2014	1,120,000.00	9/15/2015	0.9499%		8,422.45	9/15/2015
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	1,120,000.00		1,120,000.00			-	8,422.45	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	-		-			-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Per Attached Sheet.	426,993.65	3,428.97	2,915,000.00		239,373.77		439,118.15	2,666,930.70
	426,993.65	3,428.97	2,915,000.00	-	239,373.77	-	439,118.15	2,666,930.70

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	80030-01 XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02 XXXXXXXXXX	
Received from 2014 Emergency Appropriation *	80030-03 XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2014	80030-05	XXXXXXXXXX

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Ord 912 Improvements to Joey				
Green Recreation Complex	35,000.00		35,000.00	-
Ord 917 Spruce Lane and West				
First Avenue Drainage Imprints	55,000.00		55,000.00	16,500.00
Ord 920 Various Capital Imprints	2,800,000.00	2,666,667.00	133,333.00	133,333.00
Ord 924 Imprints to Charles				
Bowen Recreation Complex	25,000.00		25,000.00	-
Total 80032-00	2,915,000.00	2,666,667.00	248,333.00	149,833.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01	36,566.13
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03	XXXXXXXXXX
Balance December 31, 2014	80029-04	36,566.13
	36,566.13	36,566.13

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1
Maturing in 2015 _____
4. Amount of Interest on Bonds with a
Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 21,218,564.59
 2. Amount of Item 1 Collected in 2014 (*) \$ 20,360,857.56
 3. Seventy (70) percent of Item 1 \$ 14,852,995.21
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2013 \$ _____
 2. 4% of 2013 Tax Levy for all purposes:
Levy -- = \$ _____
 3. Cash Deficit 2014 \$ _____
 4. 4% of 2014 Tax Levy for all purposes:
Levy -- = \$ 848,742.58

E.	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	-
2. County Taxes	\$ _____	\$ 11,949.24	\$ 11,949.24	
3. Amounts due Special Districts	\$ _____	\$ _____	-	-
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	-	-