

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

POPULATION LAST CENSUS 10,233  
NET VALUATION TAXABLE 2015 529,485,581  
MUNICODE 0428

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2016  
MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES  
ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO  
CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough** \_\_\_\_\_ of **Pine Hill** \_\_\_\_\_, County of **Camden** \_\_\_\_\_

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

|   | Date | Examined By: |                   |
|---|------|--------------|-------------------|
| 1 |      |              | Preliminary Check |
| 2 |      |              | Examined          |

I hereby certify that the debt shown on Sheets 31 to 34a, ~~49 to 51a and 63 to 65a~~ are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Name Michael J. Welding  
Title Registered Municipal Accountant  
Email tcardis@pinehillboronj.com

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~which I have prepared or~~ (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Thomas Cardis, am the Chief Financial Officer, License # O-0158, of the Pine Hill Borough, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature \_\_\_\_\_  
Title Chief Financial Officer  
Address 45 W. Seveth Ave., Pine Hill, NJ 08021  
Phone Number 856-783-7400  
Fax Number 856-783-0329  
Email tcardis@pinehillboronj.com

**IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT  
PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL  
FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE  
REPRESENTATIONS AND ASSERTIONS MADE HEREIN.**

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **Borough of Pine Hill** as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

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**Michael J. Welding**

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**Bowman & Company LLP**

(Firm Name)

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**6 N. Broad Street, Suite 201**

(Address)

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**Woodbury, New Jersey 08096**

(Address)

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**856-782-2892**

(Phone Number)

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**mwelding@bowmanllp.com**

(Email)

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**856-782-5092**

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

**BOROUGH OF PINE HILL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Pine Hill

Chief Financial Officer: Thomas Cardis

Signature: \_\_\_\_\_

Certificate #: O-0158

Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet Item(s)# \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

21-6001011

Fed I.D. #

Borough of Pine Hill

Municipality

Camden

County

### Report of Federal and State Financial Assistance

#### Expenditures of Awards

|       |  |                                      |  |
|-------|--|--------------------------------------|--|
|       | Fiscal Year Ending:  | <u>December 31, 2015</u>             |  |
|       | (1)  | (2)                                  | (3)  |
|       | Federal Programs<br>Expended<br>(administered by<br><u>the State</u> ) | State<br>Programs<br><u>Expended</u> | Other Federal<br>Programs<br><u>Expended</u> |
| TOTAL | \$ <u>97,370.40</u>  | \$ <u>41,680.15</u>                  | \$ _____                                     |

Type of Audit required by OMB Uniform Guidance and N.J. Circular 15-08-OMB:

- \_\_\_\_\_ Single Audit
- \_\_\_\_\_ Program Specific Audit
- X   Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB.

The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET  
**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

| Title of Account   | Debit        | Credit       |
|--|--------------|--------------|
| <b>Totals from Sheet 3</b>   | 4,126,221.97 | -            |
| <b>Cash Liabilities:</b>   |              |              |
| Appropriation Reserves   |              | 611,881.99   |
| Due to State of New Jersey - Senior Citizens & Veterans Deductions |              |              |
| Local District School Tax Payable                                  |              | 0.52         |
| Prepaid Taxes  |              | 142,175.27   |
| Regional School Tax Payable  |              |              |
| Regional High School Tax Payable                                   |              |              |
| County Taxes Payable   |              |              |
| Due County for Added and Omitted Taxes                             |              | 3,192.56     |
| Special District Taxes Payable                                     |              |              |
| State Library Aid ( See Sheet 16 )                                 |              |              |
| Due to Federal and State Grant Fund                                |              | 90,167.47    |
| Encumbrances Payable   |              | 97,871.61    |
| Tax Overpayments   |              | 16,797.29    |
| Due State of New Jersey Marriage License Fees                      |              | 442.41       |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
|  |              |              |
| <b>Sub-total Cash Liabilities</b>                                  | <b>C</b>     | 962,529.12   |
|  |              |              |
| Reserve for Receivables  |              | 1,856,738.19 |
| School Taxes Deferred (Sheets 13& 14)                              |              |              |
| Fund Balance   |              | 1,306,954.66 |
|  |              |              |
| <b>Total</b>   | 4,126,221.97 | 4,126,221.97 |

(Do not crowd - add additional sheets)









# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

|   |     |    |          |
|---|-----|----|----------|
| Municipal Public Defender Expended Prior Year 2014: ..... | (1) | \$ | 6,258.51 |
|   |     |    | x 25%    |
|   | (2) | \$ | 1,564.63 |

Municipal Public Defender Trust Cash Balance December 31, 2015: ..... (3) \$ 12,831.14

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ..... \$ 5,008.00

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

|                          |               |
|--------------------------|---------------|
| Chief Financial Officer: | Thomas Cardis |
| Signature:               |               |
| Certificate #:           | O-0158        |
| Date:                    |               |

**SCHEDULE OF TRUST FUND RESERVES**

| <u>Purpose</u>                            | <u>Amount<br/>Dec. 31, 2014<br/>per Audit<br/>Report</u> | <u>Receipts</u>     | <u>Disbursements</u> | <u>Balance<br/>as at<br/>Dec. 31, 2015</u> |
|---|--|---------------------|----------------------|--|
| 1. Reserve for Escrow Deposits            | \$ 41,213.99   | \$ 170,997.76       | \$ 66,472.58         | \$ 145,739.17                              |
| 2. Reserve for Unemployment               | 22,657.54  | 15.34               | 4,171.70             | 18,501.18                                  |
| 3. Reserve for Payroll                    | 50,178.04  | 3,993,294.53        | 3,876,607.23         | 166,865.34                                 |
| 4. Reserve for Off-Duty Police Employ     | 21,282.32  | 187,825.87          | 201,733.60           | 7,374.59                                   |
| 5. Reserve for Tax Sale Premiums          | 170,799.58   |                     |                      | 170,799.58                                 |
| 6. Reserve for Redemption of Tax Sale     | 203,636.87   | 1,842,854.88        | 1,871,982.96         | 174,508.79                                 |
| 7. Reserve for Public Defender Fees       | 14,016.17  | 5,183.00            | 6,368.03             | 12,831.14                                  |
| 8. Reserve for D.A.R.E.                   | 4,214.54   | 5,000.00            | 3,720.00             | 5,494.54                                   |
| 9. Reserve for Forfeited Funds - State    | 15,616.07  | 3,227.33            | 11,607.50            | 7,235.90                                   |
| 10. Reserve for Forfeited Funds - Federal | 17,130.45  | 10,462.60           | 24,562.02            | 3,031.03                                   |
| 11. Reserve for Police K-9                | 749.39   | 1,820.53            | 660.98               | 1,908.94                                   |
| 12. Reserve for Recreation                | 49,259.98  | 4,500.00            |                      | 53,759.98                                  |
| 13. Reserve for COAH                      | 377.44   | 0.24                |                      | 377.68                                     |
| 14.                                       |  |                     |                      |  |
| 15.                                       |  |                     |                      |  |
| 16.                                       |  |                     |                      |  |
| 17.                                       |  |                     |                      |  |
| 18.                                       |  |                     |                      |  |
| 19.                                       |  |                     |                      |  |
| 20.                                       |  |                     |                      |  |
| 21.                                       |  |                     |                      |  |
| 22.                                       |  |                     |                      |  |
| 23.                                       |  |                     |                      |  |
| 24.                                       |  |                     |                      |  |
| 25.                                       |  |                     |                      |  |
| 26.                                       |  |                     |                      |  |
| 27.                                       |  |                     |                      |  |
| 28.                                       |  |                     |                      |  |
| 29.                                       |  |                     |                      |  |
| 30.                                       |  |                     |                      |  |
| <b>Totals:</b>                            | <b>\$ 611,132.38</b>                                     | <b>6,225,182.08</b> | <b>6,067,886.60</b>  | <b>\$ 768,427.86</b>                       |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash<br>and Investments are Pledged | Audit<br>Balance<br>Dec. 31, 2014 | RECEIPTS                 |                   |       |       |       | Disbursements | Balance<br>Dec. 31, 2015 |
|---|-----------------------------------|--------------------------|-------------------|-------|-------|-------|---------------|--------------------------|
|   |                                   | Assessments<br>and Liens | Current<br>Budget |       |       |       |               |                          |
| Assessment Serial Bond Issues:                                  |                                   | XXXXX                    | XXXXX             | XXXXX | XXXXX | XXXXX | XXXXX         | XXXXX                    |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
| Assessment Bond Anticipation Note Issues:                       | XXXXX                             | XXXXX                    | XXXXX             | XXXXX | XXXXX | XXXXX | XXXXX         | XXXXX                    |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
| Other Liabilities   |                                   |                          |                   |       |       |       |               |                          |
| Trust Surplus   |                                   |                          |                   |       |       |       |               |                          |
| Less Assets "Unfinanced"  | XXXXX                             | XXXXX                    | XXXXX             | XXXXX | XXXXX | XXXXX | XXXXX         | XXXXX                    |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
|   |                                   |                          |                   |       |       |       |               |                          |
| <b>Total</b>  | -                                 | -                        | -                 | -     | -     | -     | -             | -                        |

Sheet 7

# POST CLOSING TRIAL BALANCE - GENERAL CAPITAL FUND

AS OF DECEMBER 31, 2015

| Title of Account                           | Debit               | Credit              |
|--|---------------------|---------------------|
| Est. Proceeds Bonds and Notes Authorized   | 667.00              | XXXXXXXXXX          |
| Bonds and Notes Authorized but Not Issued  | XXXXXXXXXX          | 667.00              |
|  |                     |                     |
| Cash                                       | 2,620,952.40        |                     |
| Deferred Charges to Future Taxation        |                     |                     |
| Funded                                     | 4,933,620.28        |                     |
| Unfunded                                   | 667.00              |                     |
| Due from Community Development Block Grant | 48,311.00           |                     |
| Due from Camden County Open Space          | 25,000.00           |                     |
| State Road Aid Allotments Receivable       | 451,192.54          |                     |
|  |                     |                     |
|  |                     |                     |
|  |                     |                     |
| Due to Current Fund                        |                     | 1,695.75            |
| Encumbrances Payable                       |                     | 367,505.75          |
| General Capital Bonds                      |                     | 4,760,000.00        |
| Assessment Serial Bonds                    |                     |                     |
| Bond Anticipation Notes                    |                     |                     |
| Assessment Notes                           |                     |                     |
| Loans Payable                              |                     | 63,022.14           |
| Loans Payable                              |                     | 110,598.14          |
| Improvement Authorizations - Funded        |                     | 2,454,006.17        |
| Improvement Authorizations - Unfunded      |                     | 667.00              |
| Capital Improvement Fund                   |                     | 285,682.14          |
| Down Payments on Improvements              |                     |                     |
| Capital Surplus                            |                     | 36,566.13           |
|  |                     |                     |
|  |                     |                     |
| <b>Total</b>                               | <b>8,080,410.22</b> | <b>8,080,410.22</b> |

(Do not crowd - add additional sheets)

# CASH RECONCILIATION DECEMBER 31, 2015

|  | Cash       |              | Less Checks<br>Outstanding | Cash Book<br>Balance |
|--|------------|--------------|----------------------------|----------------------|
|  | *On Hand   | On Deposit   |                            |                      |
| Current                                | 134,575.59 | 3,152,046.75 | 1,029,514.26               | 2,257,108.08         |
| Trust - Assessment                     |            |              |                            |                      |
| Trust - Dog License                    | 10.00      | 9,984.50     |                            | 9,994.50             |
| Trust - Other                          | 1.00       | 777,783.99   | 7,126.91                   | 770,658.08           |
| Capital - General                      |            | 2,620,954.20 | 1.80                       | 2,620,952.40         |
| Water - Operating    Utility Operating |            |              |                            |                      |
| Water - Capital    Utility Capital     |            |              |                            |                      |
| Utility Operating                      |            |              |                            |                      |
| Utility Capital                        |            |              |                            |                      |
| Public Assistance #1**                 |            |              |                            |                      |
| Public Assistance #2**                 |            |              |                            |                      |
| Garbage District                       |            |              |                            |                      |
| Federal and State Grant Fund           |            |              |                            |                      |
| Municipal Open Space Trust Fund        |            |              |                            |                      |
| Assessment Trust                       |            |              |                            |                      |
| Water Assessment Trust                 |            |              |                            |                      |
|  |            |              |                            |                      |
|  |            |              |                            |                      |
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|  |            |              |                            |                      |
|  |            |              |                            |                      |
|  |            |              |                            |                      |
| <b>Total</b>                           | 134,586.59 | 6,560,769.44 | 1,036,642.97               | 5,658,713.06         |

\* - Include Deposits In Transit

\*\* - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: \_\_\_\_\_

Title: Registered Municipal Accountant





## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant  | Balance<br>Jan. 1, 2015 | Transferred from 2015<br>Budget Appropriations |                              |   | Expended  | Encumbered |   | Balance<br>Dec. 31, 2015 |
|--|-------------------------|--|------------------------------|---|-----------|------------|---|--------------------------|
|  |                         | Budget   | Appropriation<br>By 40A:4-87 |   |           |            |   |                          |
| Click It or Ticket                           | 450.00                  | -  | 4,000.00                     |   | 4,000.00  |            |   | 450.00                   |
| Drive Sober Get Pulled Over                  |                         | -  | 5,000.00                     |   | 5,000.00  |            |   |                          |
| Bulletproof Vest Fund                        | 2,166.50                | -  | -                            |   |           |            |   | 2,166.50                 |
| Alcohol, Education, Rehabilitation and Enfor | 967.44                  | -  | 1,237.60                     |   | 1,800.00  |            |   | 405.04                   |
| Body Armor Grant                             | 5,266.08                | 934.00   | 2,268.08                     |   | 6,538.00  |            |   | 1,930.16                 |
| Clean Communities Program                    | 17,421.95               | -  | 19,957.99                    |   | 11,196.58 |            |   | 26,183.36                |
| Drunk Driving Enforcement Grant              | 5,909.26                | 1,687.38                                       | 5,113.16                     |   | 6,061.76  | 81.90      |   | 6,566.14                 |
| Municipal Alliance Grant                     | 14,264.54               | 14,701.25                                      | -                            |   | 15,457.83 |            |   | 13,507.96                |
| Recycling Tonnage Grant                      | 19,440.36               | 11,437.41                                      | -                            |   | 410.00    |            |   | 30,467.77                |
| Sustainable New Jersey                       | 215.98                  | -  | -                            |   | 215.98    |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
|  |                         |  |                              |   |           |            |   |                          |
| Totals                                       | 66,102.11               | 28,760.04                                      | 37,576.83                    | - | 50,680.15 | 81.90      | - | 81,676.93                |

Sheet 11



## \*LOCAL DISTRICT SCHOOL TAX

|  | Debit         | Credit        |
|--|---------------|---------------|
| Balance January 1, 2015  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85001-00  | XXXXXXXXXX    |               |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85002-00   | XXXXXXXXXX    |               |
| Levy School Year July 1, 2015 - June 30, 2016  | XXXXXXXXXX    | 11,627,421.00 |
| Levy Calendar Year 2015  | XXXXXXXXXX    |               |
| Paid   | 11,627,420.48 | XXXXXXXXXX    |
| Balance December 31, 2015  | XXXXXXXXXX    | XXXXXXXXXX    |
| School Tax Payable # 85003-00  | 0.52          | XXXXXXXXXX    |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85004-00   | -             | XXXXXXXXXX    |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to<br>Board of Education for use of local schools | 11,627,421.00 | 11,627,421.00 |

# Must include unpaid requisitions

## MUNICIPAL OPEN SPACE TAX

|                                    | Debit      | Credit     |
|------------------------------------|------------|------------|
| Balance January 1, 2015 85045-00   | XXXXXXXXXX |            |
| 2015 Levy 85105-00                 | XXXXXXXXXX |            |
| Added and Omitted Levy             | XXXXXXXXXX |            |
| Interest Earned                    | XXXXXXXXXX |            |
| Expenditures                       |            | XXXXXXXXXX |
| Balance December 31, 2015 85046-00 | -          | XXXXXXXXXX |
|                                    | -          | -          |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85032-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016                                | XXXXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85034-00 | -          | XXXXXXXXXX |
| # Must include unpaid requisitions   | -          | -          |

# REGIONAL HIGH SCHOOL TAX

|  | Debit      | Credit     |
|--|------------|------------|
| Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00  | XXXXXXXXXX |            |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2014 - 2015) 85042-00 | XXXXXXXXXX |            |
| Levy School Year July 1, 2015 - June 30, 2016                                | XXXXXXXXXX |            |
| Levy Calendar Year 2015  | XXXXXXXXXX |            |
| Paid   |            | XXXXXXXXXX |
| Balance December 31, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00  | -          | XXXXXXXXXX |
| School Tax Deferred<br>(Not in excess of 50% of Levy - 2015 - 2016) 85044-00 | -          | XXXXXXXXXX |
| # Must include unpaid requisitions   | -          | -          |

## COUNTY TAXES PAYABLE

|   | Debit        | Credit       |
|---|--------------|--------------|
| Balance January 1, 2015                         | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes 80003-01                           | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX   | 11,949.24    |
| 2015 Levy                                       | XXXXXXXXXX   | XXXXXXXXXX   |
| General County 80003-03                         | XXXXXXXXXX   | 3,772,199.75 |
| County Library 80003-04                         | XXXXXXXXXX   | 232,182.84   |
| County Health                                   | XXXXXXXXXX   | 93,599.04    |
| County Open Space Preservation                  | XXXXXXXXXX   |              |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX   | 3,192.56     |
| Paid  | 4,109,930.87 | XXXXXXXXXX   |
| Balance December 31, 2015                       | XXXXXXXXXX   | XXXXXXXXXX   |
| County Taxes                                    | -            | XXXXXXXXXX   |
| Due County for Added and Omitted Taxes          | 3,192.56     | XXXXXXXXXX   |
|   | 4,113,123.43 | 4,113,123.43 |

## SPECIAL DISTRICT TAXES

|   | Debit      | Credit     |
|---|------------|------------|
| Balance January 1, 2015 80003-06                                      | XXXXXXXXXX |            |
| 2015 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - 81108-00 893,960.00  | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - 81111-00  | XXXXXXXXXX | XXXXXXXXXX |
| Water - 81112-00  | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - 81109-00  | XXXXXXXXXX | XXXXXXXXXX |
| Open Space - 81105-00   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
|   | XXXXXXXXXX | XXXXXXXXXX |
| Total 2015 Levy 80003-07  | XXXXXXXXXX | 893,960.00 |
| Paid 80003-08   | 893,960.00 | XXXXXXXXXX |
| Balance December 31, 2015 80003-09                                    | -          |            |
|   | 893,960.00 | 893,960.00 |

Footnote: Please state the number of districts in each instance

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

|                                    |          | Debit      | Credit     |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-01 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-02 | XXXXXXXXXX |            |
| Expended                           | 80004-09 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-10 | -          |            |
|                                    |          | -          | -          |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-03 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-04 | XXXXXXXXXX |            |
| Expended                           | 80004-11 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-12 | -          |            |
|                                    |          | -          | -          |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-05 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-06 | XXXXXXXXXX |            |
| Expended                           | 80004-13 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-14 | -          |            |
|                                    |          | -          | -          |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

|                                    |          |            |            |
|------------------------------------|----------|------------|------------|
| Balance January 1, 2015            | 80004-07 | XXXXXXXXXX |            |
| State Library Aid Received in 2015 | 80004-08 | XXXXXXXXXX |            |
| Expended                           | 80004-15 |            | XXXXXXXXXX |
| Balance December 31, 2015          | 80004-16 | -          |            |
|                                    |          | -          | -          |

# STATEMENT OF GENERAL BUDGET REVENUES 2015

| Source  | Budget<br>-01 | Realized<br>-02 | Excess or Deficit*<br>-03 |
|---|---------------|-----------------|---------------------------|
| Surplus Anticipated 80101-  | 725,000.00    | 725,000.00      | -                         |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- |               |                 | -                         |
| Miscellaneous Revenue Anticipated:  | XXXXXXXXXX    | XXXXXXXXXX      | XXXXXXXXXX                |
| Adopted Budget  | 2,060,069.79  | 2,268,112.46    | 208,042.67                |
| Added by N.J.S. 40A:4-87: (List on 17a)   |               | XXXXXXXXXX      | XXXXXXXXXX                |
|   | 37,576.83     | 37,576.83       | -                         |
|   |               |                 | -                         |
| Total Miscellaneous Revenue Anticipated 80103-  | 2,097,646.62  | 2,305,689.29    | 208,042.67                |
| Receipts from Delinquent Taxes 80104-   | 625,000.00    | 640,188.36      | 15,188.36                 |
|   |               |                 | -                         |
| Amount to be Raised by Taxation:  | XXXXXXXXXX    | XXXXXXXXXX      | XXXXXXXXXX                |
| (a) Local Tax for Municipal Purposes 80105-   | 5,084,973.44  | XXXXXXXXXX      | XXXXXXXXXX                |
| (b) Addition to Local District School Tax 80106-                                      |               | XXXXXXXXXX      | XXXXXXXXXX                |
| (c) Minimum Library Tax 80121-  |               | XXXXXXXXXX      | XXXXXXXXXX                |
| Total Amount to be Raised by Taxation 80107-  | 5,084,973.44  | 5,101,153.66    | 16,180.22                 |
|   | 8,532,620.06  | 8,772,031.31    | 239,411.25                |

## ALLOCATION OF CURRENT TAX COLLECTIONS

|  |  | Debit         | Credit        |
|--|--|---------------|---------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 |  | XXXXXXXXXX    | 20,805,307.93 |
| Amount to be Raised by Taxation  |  | XXXXXXXXXX    | XXXXXXXXXX    |
| Local District School Tax 80109-00   |  | 11,627,421.00 | XXXXXXXXXX    |
| Regional School Tax 80119-00   |  | -             | XXXXXXXXXX    |
| Regional High School Tax 80110-00  |  | -             | XXXXXXXXXX    |
| County Taxes 80111-00  |  | 4,097,981.63  | XXXXXXXXXX    |
| Due County for Added and Omitted Taxes 80112-00                              |  | 3,192.56      | XXXXXXXXXX    |
| Special District Taxes 80113-00  |  | 893,960.00    | XXXXXXXXXX    |
| Municipal Open Space Tax 80120-00  |  | -             | XXXXXXXXXX    |
| Reserve for Uncollected Taxes 80114-00                                       |  | XXXXXXXXXX    | 918,400.92    |
| Deficit in Required Collection of Current Taxes (or) 80115-00                |  | XXXXXXXXXX    |               |
| Balance for Support of Municipal Budget (or) 80116-00                        |  | 5,101,153.66  | XXXXXXXXXX    |
| *Excess Non-Budget Revenue (see footnote) 80117-00                           |  |               | XXXXXXXXXX    |
| *Deficit Non-Budget Revenue (see footnote) 80118-00                          |  | XXXXXXXXXX    |               |
|  |  | 21,723,708.85 | 21,723,708.85 |

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

|   |                 |                     |
|---|-----------------|---------------------|
| 2015 Budget as Adopted  | 80012-01        | 8,495,043.23        |
| 2015 Budget - Added by N.J.S. 40A:4-87                                  | 80012-02        | 37,576.83           |
| Appropriated for 2015 (Budget Statement Item 9)                         | 80012-03        | 8,532,620.06        |
| Appropriated for 2015 Emergency Appropriation (Budget Statement Item 9) | 80012-04        |                     |
| <b>Total General Appropriations (Budget Statement Item 9)</b>           | <b>80012-05</b> | <b>8,532,620.06</b> |
| Add: Overexpenditures (see footnote)                                    | 80012-06        |                     |
| <b>Total Appropriations and Overexpenditures</b>                        | <b>80012-07</b> | <b>8,532,620.06</b> |
| <b>Deduct Expenditures:</b>   |                 |                     |
| Paid or Charged [Budget Statement Item (L)]                             | 80012-08        | 7,001,371.68        |
| Paid or Charged - Reserve for Uncollected Taxes                         | 80012-09        | 918,400.92          |
| Reserved  | 80012-10        | 611,881.99          |
| <b>Total Expenditures</b>   | <b>80012-11</b> | <b>8,531,654.59</b> |
| Unexpended Balances Canceled (see footnote)                             | 80012-12        | 965.47              |

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

|   |                   |          |
|---|-------------------|----------|
| 2015 Authorizations                           | XXXXXXXXXX        |          |
| N.J.S. 40A:4-46 (After adoption of Budget)    |                   |          |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) |                   |          |
| <b>Total Authorizations</b>                   | <b>XXXXXXXXXX</b> | <b>-</b> |
| <b>Deduct Expenditures:</b>                   |                   |          |
| Paid or Charged                               |                   |          |
| Reserved                                      |                   |          |
| <b>Total Expenditures</b>                     |                   | <b>-</b> |





## SURPLUS - CURRENT FUND YEAR 2015

|   |          | Debit        | Credit       |
|---|----------|--------------|--------------|
| 1. Balance January 1, 2015  | 80014-01 | XXXXXXXXXX   | 1,100,410.59 |
| 2.  |          | XXXXXXXXXX   |              |
| 3. Excess Resulting from 2015 Operations  | 80014-02 | XXXXXXXXXX   | 931,544.07   |
| 4. Amount Appropriated in the 2015 Budget - Cash  | 80014-03 | 725,000.00   | XXXXXXXXXX   |
| 5. Amount Appropriated in the 2015 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 |              | XXXXXXXXXX   |
| 6.  |          |              | XXXXXXXXXX   |
| 7. Balance December 31, 2015  | 80014-05 | 1,306,954.66 | XXXXXXXXXX   |
|   |          | 2,031,954.66 | 2,031,954.66 |

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

|  |          |           |              |
|--|----------|-----------|--------------|
|  |          |           |              |
| Cash   | 80014-06 |           | 2,257,108.08 |
| Investments  | 80014-07 |           |              |
| Sub Total  |          |           | 2,257,108.08 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance   | 80014-08 |           | 962,529.12   |
| Cash Surplus   | 80014-09 |           | 1,294,578.96 |
| Deficit in Cash Surplus  | 80014-10 |           |              |
| Other Assets Pledged to Surplus: *   |          |           |              |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction                                      | 80014-16 | 12,375.70 |              |
| Deferred Charges #   | 80014-12 |           |              |
| Cash Deficit #   | 80014-13 |           |              |
|  |          |           |              |
|  |          |           |              |
|  |          |           |              |
|  |          |           |              |
| Total Other Assets   | 80014-14 |           | 12,375.70    |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 |           | 1,306,954.66 |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

|   | Debit      | Credit     |
|---|------------|------------|
| 1. Balance January 1, 2015  | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | 5,162.35   | XXXXXXXXXX |
| Due To State of New Jersey  | XXXXXXXXXX |            |
| 2. Sr. Citizens Deductions Per Tax Billings                       | 30,250.00  | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings                           | 60,750.00  | XXXXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector               | 3,500.00   | XXXXXXXXXX |
| 5.  |            |            |
| 6.  |            |            |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector            | XXXXXXXXXX | 1,500.00   |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes | XXXXXXXXXX |            |
| 9. Received in Cash from State                                    | XXXXXXXXXX | 85,786.65  |
| 10.   |            |            |
| 11.   |            |            |
| 12. Balance December 31, 2015                                     | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey                                      | XXXXXXXXXX | 12,375.70  |
| Due To State of New Jersey  | -          | XXXXXXXXXX |
|   | 99,662.35  | 99,662.35  |

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizens and Veterans Deductions Allowed

|                      |           |       |  |
|----------------------|-----------|-------|--|
| Line 2               | 30,250.00 | _____ |  |
| Line 3               | 60,750.00 | _____ |  |
| Line 4               | 3,500.00  | _____ |  |
| Sub-Total            | 94,500.00 | _____ |  |
| Less: Line 7         | 1,500.00  | _____ |  |
| To Item 10, Sheet 22 | 93,000.00 | ===== |  |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING  
(N.J.S.A. 54:3-27)**

|  |   | Debit      | Credit     |
|--|---|------------|------------|
| Balance January 1, 2015  |   | XXXXXXXXXX | -          |
| Taxes Pending Appeals  |   | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals   |   | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2015 Taxes Collected which<br>are Pending State Appeal (Item 14, Sheet 22)   |   | XXXXXXXXXX |            |
| Interest Earned on Taxes Pending State Appeals   |   | XXXXXXXXXX |            |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment)<br>Closed to Results of Operations<br>(Portion of Appeal won by Municipality, including Interest) |   |            | XXXXXXXXXX |
|  |   |            | XXXXXXXXXX |
| Balance December 31, 2015  |   | -          | XXXXXXXXXX |
| Taxes Pending Appeals*   | - | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals   | - | XXXXXXXXXX | XXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation<br>Appeals Not Adjusted by December 31, 2015   |   | -          | -          |

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2016 MUNICIPAL BUDGET**

|  | YEAR 2016 | YEAR 2015   |
|--|-----------|---|
| 1. Total General Appropriations for 2016 Municipal Budget Statement<br>Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-  |           | XXXXXXXXXX  |
| 2. Local District School Tax - Actual 80016-   |           | 11,627,421.00   |
| Estimate** 80017-  |           | XXXXXXXXXX  |
| 3. Regional School District Tax - Actual 80025-  |           | -   |
| Estimate* 80026-   |           | XXXXXXXXXX  |
| 4. Regional High School Tax - Actual 80018-  |           | -   |
| School Budget Estimate* 80019-   |           | XXXXXXXXXX  |
| 5. County Tax Actual 80020-  |           | 4,097,981.63  |
| Estimate* 80021-   |           | XXXXXXXXXX  |
| 6. Special District Taxes Actual 80022-  |           | 893,960.00  |
| Estimate* 80023-   |           | XXXXXXXXXX  |
| 7. Municipal Open Space Tax Actual 80027-  |           | -   |
| Estimate* 80028-   |           | XXXXXXXXXX  |
| 8. Total General Appropriations & Other Taxes 80024-01   | -         |   |
| 9. Less: Total Anticipated Revenues from 2016 in<br>Municipal Budget (Item 5) 80024-02   |           |   |
| 10. Cash Required from 2016 Taxes to Support<br>Local Municipal Budget and Other Taxes 80024-03  | -         |   |
| 11. Amount of item 10 Divided by [ ] [820034-04]<br>Equals Amount to be Raised by Taxation (Percentage<br>used must not exceed the applicable percentage<br>shown by Item 13, Sheet 22) 80024-05 |           |   |
| <u>Analysis of Item 11:</u>  |           |   |
| Local District School Tax<br>(Amount Shown on Line 2 Above)  | -         | <p>* Must not be stated in an amount less than "actual" Tax of year 2015.</p> <p>** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p> |
| Regional School District Tax<br>(Amount Shown on Line 3 Above)   | -         |   |
| Regional High School Tax<br>(Amount Shown on Line 4 Above)   | -         |   |
| County Tax<br>(Amount Shown on Line 5 Above)   | -         |   |
| Special District Tax<br>(Amount Shown on Line 6 Above)   | -         |   |
| Municipal Open Space Tax<br>(Amount Shown on Line 7 Above)   | -         |   |
| Tax in Local Municipal Budget  |           |   |
| Total Amount (see Line 11)   |           |   |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget<br>Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06   |           | <p>Note:<br/>The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>  |
| <u>Computation of "Tax in Local Municipal Budget"</u>  |           |   |
| Item 1 - Total General Appropriations  | -         |   |
| Item 12 - Appropriation: Reserve for Uncollected Taxes   |           |   |
| Sub-Total  |           |   |
| Less: Item 9 - Total Anticipated Revenues  | -         |   |
| Amount to be Raised by Taxation in Municipal Budget 80024-07   |           |   |

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

|     |   |                     | Debit               | Credit       |
|-----|---|---------------------|---------------------|--------------|
| 1.  | Balance January 1, 2015   |                     | 1,272,004.52        | XXXXXXXXXX   |
|     | A. Taxes  | 83102-00 672,653.29 | XXXXXXXXXX          | XXXXXXXXXX   |
|     | B. Tax Title Liens  | 83103-00 599,351.23 | XXXXXXXXXX          | XXXXXXXXXX   |
| 2.  | Canceled:   |                     | XXXXXXXXXX          | XXXXXXXXXX   |
|     | A. Taxes  | 83105-00            | XXXXXXXXXX          |              |
|     | B. Tax Title Liens  | 83106-00            | XXXXXXXXXX          |              |
| 3.  | Transferred to Foreclosed Tax Title Liens:                              |                     | XXXXXXXXXX          | XXXXXXXXXX   |
|     | A. Taxes  | 83108-00            | XXXXXXXXXX          |              |
|     | B. Tax Title Liens  | 83109-00            | XXXXXXXXXX          |              |
| 4.  | Added Taxes   |                     | 83110-00            | XXXXXXXXXX   |
| 5.  | Added Tax Title Liens   |                     | 83111-00 4,708.61   | XXXXXXXXXX   |
| 6.  | Adjustment between Taxes (Other than current year) and Tax Title Liens: |                     | XXXXXXXXXX          | XXXXXXXXXX   |
|     | A. Taxes - Transfers to Tax Title Liens                                 | 83104-00            | XXXXXXXXXX          |              |
|     | B. Tax Title Liens - Transfers from Taxes                               | 83107-00            |                     | XXXXXXXXXX   |
| 7.  | Balance Before Cash Payments  |                     | XXXXXXXXXX          | 1,276,713.13 |
| 8.  | Totals  |                     | 1,276,713.13        | 1,276,713.13 |
| 9.  | Balance Brought Down  |                     | 1,276,713.13        | XXXXXXXXXX   |
| 10. | Collected:  |                     | XXXXXXXXXX          | 640,188.36   |
|     | A. Taxes  | 83116-00 608,824.32 | XXXXXXXXXX          | XXXXXXXXXX   |
|     | B. Tax Title Liens  | 83117-00 31,364.04  | XXXXXXXXXX          | XXXXXXXXXX   |
| 11. | Interest and Costs - 2015 Tax Sale                                      |                     | 83118-00 14,637.98  | XXXXXXXXXX   |
| 12. | 2015 Taxes Transferred to Liens   |                     | 83119-00 144,563.53 | XXXXXXXXXX   |
| 13. | 2015 Taxes  |                     | 83123-00 709,700.81 | XXXXXXXXXX   |
| 14. | Balance December 31, 2015   |                     | XXXXXXXXXX          | 1,505,427.09 |
|     | A. Taxes  | 83121-00 773,529.78 | XXXXXXXXXX          | XXXXXXXXXX   |
|     | B. Tax Title Liens  | 83122-00 731,897.31 | XXXXXXXXXX          | XXXXXXXXXX   |
| 15. | Totals  |                     | 2,145,615.45        | 2,145,615.45 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 50.14%

17. Item No. 14 multiplied by percentage shown above is 754,873.49 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

## SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

|                                     |          | Debit      | Credit     |
|-------------------------------------|----------|------------|------------|
| 1. Balance January 1, 2015          | 84101-00 | 332,550.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2015     |          | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens                  | 84103-00 |            | XXXXXXXXXX |
| 4. Taxes Receivable                 | 84104-00 |            | XXXXXXXXXX |
| 5A.                                 | 84102-00 |            | XXXXXXXXXX |
| 5B.                                 | 84105-00 | XXXXXXXXXX |            |
| 6. Adjustment to Assessed Valuation | 84106-00 |            | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXXXX |            |
| 8. Sales                            |          | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash *                           | 84109-00 | XXXXXXXXXX |            |
| 10. Contract                        | 84110-00 | XXXXXXXXXX |            |
| 11. Mortgage                        | 84111-00 | XXXXXXXXXX |            |
| 12. Loss on Sales                   | 84112-00 | XXXXXXXXXX |            |
| 13. Gain on Sales                   | 84113-00 |            | XXXXXXXXXX |
| 14. Balance December 31, 2015       | 84114-00 | XXXXXXXXXX | 332,550.00 |
|                                     |          | 332,550.00 | 332,550.00 |

### CONTRACT SALES

|   |          | Debit      | Credit     |
|---|----------|------------|------------|
| 15. Balance January 1, 2015             | 84115-00 |            | XXXXXXXXXX |
| 16. 2015 Sales from Foreclosed Property | 84116-00 |            | XXXXXXXXXX |
| 17. Collected *                         | 84117-00 | XXXXXXXXXX |            |
| 18.                                     | 84118-00 | XXXXXXXXXX |            |
| 19. Balance December 31, 2015           | 84119-00 | XXXXXXXXXX | -          |
|   |          | -          | -          |

### MORTGAGE SALES

|   |            | Debit      | Credit     |
|---|------------|------------|------------|
| 20. Balance January 1, 2015             | 84120-00   |            | XXXXXXXXXX |
| 21. 2015 Sales from Foreclosed Property | 84121-00   |            | XXXXXXXXXX |
| 22. Collected *                         | 84122-00   | XXXXXXXXXX |            |
| 23.                                     | 84123-00   | XXXXXXXXXX |            |
| 24. Balance December 31, 2015           | 84124-00   | XXXXXXXXXX | -          |
| Analysis of Sale of Property: \$        | -          | -          | -          |
| * Total Cash Collected in 2015          | (84125-00) |            |            |

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

### CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u>                           | Amount<br>Dec. 31, 2014<br>per Audit<br>Report | Amount in<br>2015<br>Budget | Amount<br>Resulting<br>from 2015 | Balance<br>as at<br>Dec. 31, 2015 |
|--|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization -<br>Municipal* | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 2. Emergency Authorizations -<br>Schools   | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 3. <u>Deficit from Operations</u>          | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 4. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| <b><u>Sub-total Current Fund</u></b>       | <b>\$ -</b>                                    | <b>\$ -</b>                 | <b>\$ -</b>                      | <b>\$ -</b>                       |
| 5. <u>Capital -</u>                        | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 6. <u>Trust Assessment</u>                 | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 7. <u>Animal Control Fund</u>              | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 8. <u>Trust Other</u>                      | \$ _____                                       | \$ _____                    | \$ _____                         | \$ _____                          |
| 9. _____                                   | \$ _____                                       | \$ _____                    | \$ _____                         | \$ -                              |

\*Do not include items funded or refunded as listed below.

#### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____    | _____          | \$ _____      |
| 2. _____    | _____          | \$ _____      |
| 3. _____    | _____          | \$ _____      |
| 4. _____    | _____          | \$ _____      |
| 5. _____    | _____          | \$ _____      |

#### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for<br/>in Budget of<br/>Year 2016</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____           | _____                | _____               | \$ _____      | _____  |
| 2. _____           | _____                | _____               | \$ _____      | _____  |
| 3. _____           | _____                | _____               | \$ _____      | _____  |
| 4. _____           | _____                | _____               | \$ _____      | _____  |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.**

| Date   | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 |                        | Balance Dec. 31, 2015 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|        |         |                   |   |                       | By 2015 Budget  | Canceled by Resolution |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
| Totals |         | -                 | -                                       | -                     | -               | -                      | -                     |
|        |         |                   |   |                       | 80025-00        | 80026-00               |                       |

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2015 must be entered here and then raised in the 2016 budget.

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Sheet 30

| Date   | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2014 | REDUCED IN 2015 |                        | Balance Dec. 31, 2015 |
|--------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
|        |         |                   |   |                       | By 2014 Budget  | Canceled by Resolution |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
|        |         |                   |   |                       |                 |                        |                       |
| Totals |         | -                 | -                                       | -                     | -               | -                      | -                     |
|        |         |                   |   |                       | 80027-00        | 80028-00               |                       |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

|   |          | Debit        | Credit       | 2016 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding January 1, 2015                       | 80033-01 | XXXXXXXX     | 1,835,000.00 |                   |
| Issued  | 80033-02 | XXXXXXXX     | 3,045,000.00 |                   |
| Paid  | 80033-03 | 120,000.00   | XXXXXXXX     |                   |
|   |          |              |              |                   |
| Outstanding December 31, 2015                     | 80033-04 | 4,760,000.00 | XXXXXXXX     |                   |
|   |          | 4,880,000.00 | 4,880,000.00 |                   |
| 2016 Bond Maturities - General Capital Bonds      |          |              | 80033-05     | \$ 375,000.00     |
| 2016 Interest on Bonds *                          |          | 80033-06     | 142,326.39   |                   |
| <b>ASSESSMENT SERIAL BONDS</b>                    |          |              |              |                   |
| Outstanding January 1, 2015                       | 80033-07 | XXXXXXXX     |              |                   |
| Issued  | 80033-08 | XXXXXXXX     |              |                   |
| Paid  | 80033-09 |              | XXXXXXXX     |                   |
|   |          |              |              |                   |
| Outstanding December 31, 2015                     | 80033-10 | -            | XXXXXXXX     |                   |
|   |          | -            | -            |                   |
| 2016 Bond Maturities - Assessment Bonds           |          |              | 80033-11     | \$                |
| 2016 Interest on Bonds                            |          | 80033-12     |              |                   |
| Total "Interest on Bonds - Debt Service" (*Items) |          |              | 80033-13     | \$ 142,326.39     |

**LIST OF BONDS ISSUED DURING 2015**

| Purpose                        | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|--------------------------------|---------------|---------------|---------------|---------------|
| 2015 General Improvement Bonds | 250,000.00    | 3,045,000.00  | 08/25/15      | 2.0% - 2.5%   |
|                                |               |               |               |               |
|                                |               |               |               |               |
|                                |               |               |               |               |
|                                |               |               |               |               |
|                                |               |               |               |               |
|                                |               |               |               |               |
|                                |               |               |               |               |
| Total                          | 250,000.00    | 3,045,000.00  |               |               |

80033-14                      80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
MUNICIPAL GREEN ACRES TRUST LOAN**

|                               |          | Debit      | Credit     | 2016 Debt Service |
|-------------------------------|----------|------------|------------|-------------------|
| Outstanding January 1, 2015   | 80033-01 | XXXXXXXXXX | 104,003.77 |                   |
| Issued                        | 80033-02 | XXXXXXXXXX |            |                   |
| Paid                          | 80033-03 | 40,981.63  | XXXXXXXXXX |                   |
|                               |          |            |            |                   |
| Outstanding December 31, 2015 | 80033-04 | 63,022.14  | XXXXXXXXXX |                   |
|                               |          | 104,003.77 | 104,003.77 |                   |
| 2016 Loan Maturities          |          |            | 80033-05   | \$ 41,805.37      |
| 2016 Interest on Loans        |          |            | 80033-06   | \$ 1,052.45       |
| Total 2016 Debt Service for   | Loan     |            | 80033-13   | \$ 42,857.82      |

**NJEIT LOAN**

|                               |          |            |            |              |
|-------------------------------|----------|------------|------------|--------------|
| Outstanding January 1, 2015   | 80033-07 | XXXXXXXXXX | 145,882.98 |              |
| Issued                        | 80033-08 | XXXXXXXXXX |            |              |
| Paid                          | 80033-09 | 35,284.84  | XXXXXXXXXX |              |
|                               |          |            |            |              |
| Outstanding December 31, 2015 | 80033-10 | 110,598.14 | XXXXXXXXXX |              |
|                               |          | 145,882.98 | 145,882.98 |              |
| 2016 Loan Maturities          |          |            | 80033-11   | \$ 34,707.46 |
| 2016 Interest on Loans        |          |            | 80033-12   | \$ 2,925.00  |
| Total 2016 Debt Service for   | Loan     |            | 80033-13   | \$ 37,632.46 |

**LIST OF LOANS ISSUED DURING 2015**

| Purpose | 2016 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
|         |               |               |               |               |
| Total   | -             | -             |               |               |

80033-14

80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

|   |          | Debit      | Credit     | 2016 Debt Service |
|---|----------|------------|------------|-------------------|
| Outstanding January 1, 2015                                     | 80034-01 | XXXXXXXXXX |            |                   |
| Paid  | 80034-02 |            | XXXXXXXXXX |                   |
| Outstanding December 31, 2015                                   | 80034-03 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2016 Bond Maturities - Term Bonds                               | 80034-04 | \$         |            |                   |
| 2016 Interest on Bonds *  | 80034-05 | \$         |            |                   |
| <b>TYPE I SCHOOL SERIAL BOND</b>                                |          |            |            |                   |
| Outstanding January 1, 2015                                     | 80034-06 | XXXXXXXXXX |            |                   |
| Issued  | 80034-07 | XXXXXXXXXX |            |                   |
| Paid  | 80034-08 |            | XXXXXXXXXX |                   |
| Outstanding December 31, 2015                                   | 80034-09 | -          | XXXXXXXXXX |                   |
|   |          | -          | -          |                   |
| 2016 Interest on Bonds *  | 80034-10 | \$         |            |                   |
| 2016 Bond Maturities - Serial Bonds                             | 80034-11 | \$         |            |                   |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | 80034-12 | \$         |            | -                 |

## LIST OF BONDS ISSUED DURING 2015

| Purpose | 2016 Maturity<br>-01 | Amount Issued<br>-02 | Date of<br>Issue | Interest<br>Rate |
|---------|----------------------|----------------------|------------------|------------------|
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
|         |                      |                      |                  |                  |
| Total   | 80035-               | -                    |                  |                  |

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

|  |        | Outstanding<br>Dec. 31, 2015 | 2016 Interest<br>Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes                           | 80036- | \$ _____                     | \$ _____                     |
| 2. Special Emergency Notes                   | 80037- | \$ _____                     | \$ _____                     |
| 3. Tax Anticipation Notes                    | 80038- | \$ _____                     | \$ _____                     |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____                     | \$ _____                     |
| 5. _____                                     |        | \$ _____                     | \$ _____                     |
| 6. _____                                     |        | \$ _____                     | \$ _____                     |

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1. None                   |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| <b>Total</b>              | -                      |                         | -  |                  |                  | -                       | -               |                                    |

Sheet 33

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2015 | Date of Maturity | Rate of Interest | 2016 Budget Requirement |                 | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
|                           |                        |                         |  |                  |                  | For Principal           | For Interest ** |                                    |
| 1.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 2.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 3.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 4.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 5.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 6.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 7.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 8.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 9.                        |                        |                         |  |                  |                  |                         |                 |                                    |
| 10.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 11.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 12.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 13.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| 14.                       |                        |                         |  |                  |                  |                         |                 |                                    |
| Total                     | -                      |                         | -  |                  |                  | -                       | -               |                                    |

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01

80051-02

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose                                      | Amount<br>of Obligation<br>Outstanding<br>Dec. 31, 2015 | 2016 Budget Requirement |                   |
|--|---|-------------------------|-------------------|
|  |   | For Principal           | For Interest/Fees |
| Leases approved by LFB after July 1, 2007    |   |                         |                   |
| 1.   |   |                         |                   |
| 2.   |   |                         |                   |
| 3.   |   |                         |                   |
| 4.   |   |                         |                   |
| 5.   |   |                         |                   |
| Sub-total                                    |   |                         |                   |
| Leases approved by LFB prior to July 1, 2007 |   |                         |                   |
| 1.   |   |                         |                   |
| 2.   |   |                         |                   |
| 3.   |   |                         |                   |
| 4.   |   |                         |                   |
| 5.   |   |                         |                   |
| Sub-total                                    |   |                         |                   |
| <b>Total</b>                                 | -   | -                       | -                 |

Sheet 34a

80051-01

80051-02

**(Do not crowd - add additional sheets)**

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2015 |              | 2015 Authorizations |   | Expended     | Authorizations Canceled | Balance - December 31, 2015 |          |
|--|---------------------------|--------------|---------------------|---|--------------|-------------------------|-----------------------------|----------|
|  | Funded                    | Unfunded     |                     |   |              |                         | Funded                      | Unfunded |
| Per Attached Schedule  | 439,381.85                | 2,666,667.00 | 600,000.00          |   | 1,251,375.68 |                         | 2,454,006.17                | 667.00   |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
|  |                           |              |                     |   |              |                         |                             |          |
| Total  | 70000-<br>439,381.85      | 2,666,667.00 | 600,000.00          | - | 1,251,375.68 | -                       | 2,454,006.17                | 667.00   |

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization

**BOROUGH OF PINE HILL**  
**GENERAL CAPITAL FUND**  
 Statement of Improvement Authorizations  
 For the Year Ended December 31, 2015

| Ordinance Number                             | Improvement Description                            | Ordinance |              | Balance December 31, 2014 |                        | 2015 Authorizations  | Paid or Charged        | Balance December 31, 2015 |                  |  |
|--|--|-----------|--------------|---------------------------|------------------------|----------------------|------------------------|---------------------------|------------------|--|
|  |  | Date      | Amount       | Funded                    | Unfunded               |                      |                        | Funded                    | Unfunded         |  |
| 806/852(c)                                   | Purchase of Office Equipment                       | 10/22/07  | \$ 70,000.61 | \$ 263.70                 |                        |                      |                        | \$ 263.70                 |                  |  |
| 870  | Reconstruction of Madison Avenue                   | 05/16/11  | 265,000.00   | 118,565.83                |                        |                      |                        | 118,565.83                |                  |  |
| 875  | Reconstruction of Bramau Avenue                    | 09/19/11  | 115,449.82   | 9,811.00                  |                        |                      |                        | 9,811.00                  |                  |  |
| 879  | Refunding Bond Ordinance                           | 12/12/11  | 210,000.00   | -                         | \$                     |                      | \$ -                   | -                         |                  |  |
| 888  | Resurfacing of Franklin Avenue                     | 11/19/12  | 215,000.00   | 59,339.03                 |                        |                      |                        | 59,339.03                 |                  |  |
| 896  | West Third Ave Roadway Improvements                | 12/17/12  | 51,292.32    | -                         |                        |                      |                        | -                         |                  |  |
| 906a   | Accquisition of All Wheel Drive Police Vehicle     | 04/15/13  | 45,000.00    | 1,092.25                  |                        |                      |                        | 1,092.25                  |                  |  |
| 906b   | Maguire Park Improvements                          | 04/15/13  | 5,000.00     | 254.58                    |                        |                      |                        | 254.58                    |                  |  |
| 906c   | Acquisition of Office Equipment                    | 04/15/13  | 1,000.00     | -                         |                        |                      |                        | -                         |                  |  |
| 910  | Resurfacing Estates Avenue                         | 11/18/13  | 230,000.00   | 40,234.42                 |                        |                      | 7,337.77               | 32,896.65                 |                  |  |
| 912  | Improvements to Joey Green Recreation Complex      | 02/24/14  | 35,000.00    | 1,450.41                  |                        | \$                   | 920.00                 | 530.41                    |                  |  |
| 917  | Spruce Lane and West First Ave Drainage Impts.     | 09/15/14  | 55,000.00    | 50,037.63                 |                        |                      | 50,037.63              | -                         |                  |  |
| 920a   | Various Improvements to Municipal Buildings        | 11/03/14  | 417,350.00   | 19,875.00                 | 397,475.00             |                      | 355,094.95             | 62,255.05                 |                  |  |
| 920b   | Acquisition of Various Equipment - Public Works    | 11/03/14  | 882,500.00   | 42,017.00                 | 840,483.00             |                      | 565,149.85             | 317,350.15                |                  |  |
| 920c   | Acquisition of Various Equipment - Police          | 11/03/14  | 287,000.00   | 13,671.00                 | 273,329.00             |                      | 148,926.26             | 138,073.74                |                  |  |
| 920d   | Acquisition of a Backhoe                           | 11/03/14  | 107,700.00   | 5,136.00                  | 102,564.00             |                      | -                      | 107,700.00                |                  |  |
| 920e   | Reconstruction / Repaving Various Roads            | 11/03/14  | 1,105,450.00 | 52,634.00                 | 1,052,816.00           |                      | 15,614.22              | 1,089,168.78              | \$ 667.00        |  |
| 924  | Improvements to Charles Bowen Recreation Complex   | 11/17/14  | 25,000.00    | 25,000.00                 |                        |                      | 25,000.00              | -                         |                  |  |
| 930a   | Various Improvements to Police Department Building |           | 155,000.00   |                           |                        | 155,000.00           | 7,300.00               | 147,700.00                |                  |  |
| 930b   | Acquisition of Access Security System              |           | 45,000.00    |                           |                        | 45,000.00            | 45,000.00              | -                         |                  |  |
| 930c   | Improvements to Pine Street                        |           | 400,000.00   |                           |                        | 400,000.00           | 30,995.00              | 369,005.00                |                  |  |
|  |  |           |              | <u>\$ 439,381.85</u>      | <u>\$ 2,666,667.00</u> | <u>\$ 600,000.00</u> | <u>\$ 1,251,375.68</u> | <u>\$ 2,454,006.17</u>    | <u>\$ 667.00</u> |  |
| Capital Improvement Fund                     |  |           |              |                           |                        | \$ 20,000.00         |                        |                           |                  |  |
| Deferred Charges to Future Taxation - Funded |  |           |              |                           |                        | 379,000.00           |                        |                           |                  |  |
| Grant Receivable                             |  |           |              |                           |                        | 201,000.00           |                        |                           |                  |  |
| Due from Trust Other Fund                    |  |           |              |                           |                        |                      |                        |                           |                  |  |
| Camden County Open Space                     |  |           |              |                           |                        |                      |                        |                           |                  |  |
| Cash Disbursements                           |  |           |              |                           |                        |                      | \$ 883,869.93          |                           |                  |  |
| Encumbrances Payable                         |  |           |              |                           |                        |                      | 367,505.75             |                           |                  |  |
|  |  |           |              |                           |                        | <u>\$ 600,000.00</u> | <u>\$ 1,251,375.68</u> |                           |                  |  |



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2015                            | 80030-01 | XXXXXXXXXX |            |
| Received from 2015 Budget Appropriation *          | 80030-02 | XXXXXXXXXX |            |
| Received from 2015 Emergency Appropriation *       | 80030-03 | XXXXXXXXXX |            |
| Appropriated to Finance Improvement Authorizations | 80030-04 |            | XXXXXXXXXX |
|  |          |            | XXXXXXXXXX |
| Balance December 31, 2015                          | 80030-05 | -          | XXXXXXXXXX |
|  |          | -          | -          |

\*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11) GENERAL CAPITAL FUND ONLY

| Purpose                        | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2015 or Prior Years |
|--------------------------------|---------------------|------------------------------|------------------------------------|---|
| O- 930 Various Capital Impmts. | 600,000.00          | 379,000.00                   | 221,000.00                         | 20,000.00   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
|                                |                     |                              |                                    |   |
| Total 80032-00                 | 600,000.00          | 379,000.00                   | 221,000.00                         | 20,000.00   |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2015

|  |          | Debit      | Credit     |
|--|----------|------------|------------|
| Balance January 1, 2015                            | 80029-01 | XXXXXXXXXX | 36,566.13  |
| Premium on Sale of Bonds                           |          | XXXXXXXXXX |            |
| Funded Improvement Authorizations Canceled         |          | XXXXXXXXXX |            |
|  |          |            |            |
|  |          |            |            |
| Appropriated to Finance Improvement Authorizations | 80029-02 |            | XXXXXXXXXX |
| Appropriated to 2015 Budget Revenue                | 80029-03 |            | XXXXXXXXXX |
| Balance December 31, 2015                          | 80029-04 | 36,566.13  | XXXXXXXXXX |
|  |          | 36,566.13  | 36,566.13  |

### BONDS ISSUED WITH A COVENANT OR COVENANTS

- |  |         |
|--|---------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,<br>P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or<br>Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;<br>Outstanding December 31, 2015 | _____   |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)   | _____   |
| 3. Amount of Bonds Issued Under Item 1<br>Maturing in 2016   | _____   |
| 4. Amount of Interest on Bonds with a<br>Covenant - 2016 Requirement   | _____   |
| 5. Total of 3 and 4 - Gross Appropriation  | _____ - |
| 6. Less Amount of Special Trust Fund to be Used  | _____   |
| 7. Net Appropriation Required  | _____ - |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

**IMPORTANT**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

- 1. Total Tax Levy for the Year 2015 was \$ 21,725,455.42
- 2. Amount of Item 1 Collected in 2015 (\*) \$ 20,805,307.93
- 3. Seventy (70) percent of Item 1 \$ 15,207,818.79

(\*) Including prepayments and overpayments applied.

B.

- 1. Did any maturities of bonded obligations or notes fall due during the year 2015?  
Answer YES or NO YES
- 2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2015?  
Answer YES or NO: YES If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- 1. Cash Deficit 2014 \$ \_\_\_\_\_
- 2. 4% of 2014 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_ -
- 3. Cash Deficit 2015 \$ \_\_\_\_\_
- 4. 4% of 2015 Tax Levy for all purposes:  
Levy - - \_\_\_\_\_ = \$ \_\_\_\_\_ -

| E.   | <u>Unpaid</u> | <u>2014</u> | <u>2015</u>        | <u>Total</u>       |
|--|---------------|-------------|--------------------|--------------------|
| 1. State Taxes                                       | \$ _____      | \$ _____    | \$ _____           | \$ _____ -         |
| 2. County Taxes                                      | \$ _____      | \$ _____    | \$ <u>3,192.56</u> | \$ <u>3,192.56</u> |
| 3. Amounts due Special Districts                     | \$ _____      | \$ _____    | \$ _____ -         | \$ _____ -         |
| 4. Amounts due School Districts for Local School Tax | \$ _____      | \$ _____    | \$ <u>0.52</u>     | \$ <u>0.52</u>     |

**INSTRUCTIONS IN PREPARATION OF  
ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filed in should be marked "Not Applicable".

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| 1d                    | Report of Federal & State Financial Assistance Expenditures of Awards   |
| 2.                    | Instructions and Certification  |
| 3 & 3a                | Trial Balance--Current Fund   |
| 4.                    | Trial Balance--Public Assistance Fund   |
| 5.                    | Trial Balance--Federal and State Fund   |
| 6. & 6b.              | Trial Balance--Trust Funds / Schedule of Trust Fund Deposits and Reserves   |
| 6a.                   | Municipal Public Defender Certification - P.L. 1997, C.256  |
| 7.                    | Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus  |
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| 15.                   | County Taxes Payable - Special District Tax   |
| 16.                   | Reserves for State and Federal Aid for Library Services   |
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| 22.                   | Current Tax Levy  |
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| 23.                   | Due from/to State of New Jersey for Senior Citizens and Veterans Deductions   |
| 24.                   | Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)   |
| 25.                   | Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"   |
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| 26.                   | Delinquent Taxes and Tax Title Liens  |
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| 30                    | Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances  |
| 31, 31a               | Summary Statement of Debt Service Requirements - Municipal  |
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| 33.                   | Debt Service for Notes (Other than Assessment Notes)  |
| 34.                   | Debt Service for Assessment Notes   |
| 34a.                  | Schedule of Capital Lease Program Obligations   |
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| 37.                   | Down Payment  |
| 37.                   | Capital Improvements Authorized in 2015   |
| 38.                   | General Capital Surplus, Bond Covenants   |
| 39.                   | Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)   |
| <b>UTILITIES ONLY</b> |   |
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